

AUSTRALIAN NATIONAL ACCOUNTS

N. G. BUTLIN

SINCE THE ESTABLISHMENT, in 1788, of the first tiny, isolated convict settlement, exposed to the immediate risks of starvation, the Australian economy has grown, at a prodigious rate, into a wealthy and complex system. Few other economies have expanded so fast and so consistently. National accounts enable us to measure this total development and to relate the various parts of the economy to each other.

The tables in this section present a comprehensive view of the Australian economy since 1788. They tell us of its enormous expansion, and also how complex and varied the economy has become. They reveal, too, setbacks experienced by the Australian economy in times of national and international depression. If we relate the national accounts to population, we can draw conclusions, within the limits of market activity, as to how far the average well-being of the population has increased. Similarly, if we link national accounts to the statistics on the Australian workforce, we can see how labour productivity has increased.

Some technical difficulties arise when national accounts are used in this way. There are problems in adjusting for price movements with inflation, and market activities cannot be used to measure all the things that affect well-being. Nevertheless, the national accounts tell us a great deal, in a systematic way, of the course of Australian economic history. If we were to take some other factors, such as increased life-span, greater leisure time, improved health and the like, into account, we would probably find that the average Australian's well-being has improved considerably more than is implied by the national accounts.

The tables have been organised chronologically. From 1788 to 1860, the crude prison settlement in a country occupied by Aborigines changed into a society of predominantly free white persons, which occupied most of the fertile southeastern section of Australia and Tasmania, the southern section of Queensland and the southwest of Western Australia. In the process, they displaced many Aboriginal communities and established a widely dispersed settlement, distributing their livestock on former Aboriginal lands. To understand what happened to the total national income of Australia over this period, we would need to establish the national income of Aborigines. Such statistics have never been collected, nor are they ever likely to be. But we need to recognise, in looking at the use of Australian resources and in understanding how our well-being improved, that whites gained in part because blacks lost.

European settlers were technologically efficient in the use of Australian natural resources, and the statistics indicate the colonists' high productivity and high standards of living. The tables also

suggest that a good deal of this prosperity was dependent on the British government subsidising the colonies, supplying youthful populations with substantial skills and, after 1825, encouraging considerable private investment in Australia. One consequence, as indicated in the tables, is that a wide range of service and (craft) manufacturing activities emerged very early. Well before 1850, the Australian economy was already quite complex and certainly not primarily preoccupied with livestock and the fulfilment of basic needs.

The extension of European activity in Australia was slowed by severe depression in the early 1840s, as a result of the economy's heavy dependence on continual outside support. By the time recovery began, one of the main hindrances to the expansion of European settlement, the conflict between settlers and Aborigines, had been resolved, and Europeans could occupy land without great physical risk anywhere on the continent, except for some parts of Queensland.

Then came the gold discoveries of 1851. These discoveries attracted a flood of population and enlarged the total economy. But the statistics suggest that there was no great mining bonanza. The first resources boom in the 1850s, like that of the 1970s, brought ambivalent results—a narrowing range of activities and a comparatively slight increase in income per head.

Gold and wool nourished a sustained boom between 1860 and 1890, with large export earnings and enormous increases in Australia's total output. British capital flowed strongly into the country and was directed into both public and private activities. There was a massive investment boom, with the private sector supplying pastoral and residential assets in particular, and the public sector providing an infrastructure of railways, roads and harbours. The exploitation of natural resources, and access to British markets, sustained Australian living standards and allowed continued improvements in productivity, so that until the late 1880s Australian income per head was among the highest in the world.

The long boom to 1888 was unstable, however, and gave way to severe depression, exacerbated by long-term drought and the overstocking of Australian grasslands. Economic activity and standards of living were much reduced, and remained so until after the drought ended in 1904. Only then could Australia participate in a worldwide increase in the price of grain, meat and dairy produce, which encouraged the Australian rural sector to diversify. This diversification greatly increased the supply of rural produce, resulting in a boom in manufacturing activity that continued until World War I.

Australian expansion slowed between the two world wars. This heralded reduced growth prospects: Australia had lost the special advantage that natural resources had provided in the nineteenth century; there were severe constraints on improvements in rural productivity; and the traditional British market for Australian goods was in the doldrums. Efforts to encourage the growth of domestic population depended on relatively low productivity manufacturing. In addition, investment in infrastructure was no longer the prime mover it had been in the nineteenth century, but rather added to external indebtedness. This interwar retardation was accentuated by the worldwide depression that began in the late 1920s, but is apparent even if the effects of this depression are discounted.

Australia absorbed new technology and attitudes during the years 1950–70, in rural industries, manufacturing (with the influx of foreign capital and takeovers) and services. The statistics indicate a high rate of expansion and a comparatively rapid increase in productivity and income per head over most of this period. Nevertheless, a decline in Australian standards of living relative to those of the rest of the world has continued into the 1980s.

Since 1920 Australia has been coming to terms with a markedly changed international economy. It no longer has a privileged position; on the contrary, with its small population and market, its limited opportunities for large-scale production and its isolation from world markets, it is remarkable that it has done so well. Australia has adapted to international changes in technology, taste and institutional reorganisation, as the statistics from 1950 onwards show. Australia's rate of economic improvement has certainly not kept pace with that of such economies as West Germany's or Japan's, but in the long run it has matched that of most other countries. This is, perhaps, the most reassuring lesson to be drawn from the historical examination of Australia's national accounts.

ANA 1-9 GROSS DOMESTIC PRODUCT, CURRENT PRICES,
NEW SOUTH WALES 1788-1860

Year 31 Dec	Non- pastoral primary	Pastoral	Manu- facturing, ships & private con- struction	Com- mer- cial services	Personal & other services	Imputed house rents	Public services & con- struction	Mining	Total
	1	2	3	4	5	6	7	8	9
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1788	..	..	..	..	..	..	..	..	20.0
1789	..	..	..	..	..	..	..	..	15.0
1790	..	..	..	..	..	..	..	..	20.0
1791	..	..	..	..	..	..	..	..	30.0
1792	..	..	..	..	..	..	..	..	40.0
1793	..	..	..	..	..	..	..	..	50.0
1794	..	..	..	..	..	..	..	..	70.0
1795	27.4	0.4	0.8	4.6	20.0	2.3	31.0	0.0	86.5
1796	30.6	0.8	0.8	7.4	22.0	2.3	33.0	0.0	96.9
1797	35.7	1.6	0.0	11.0	23.0	2.3	34.0	0.0	107.6
1798	27.4	4.0	9.6	13.8	25.0	2.3	38.0	0.0	120.1
1799	41.5	4.8	8.8	16.6	27.0	2.3	38.0	0.0	139.0
1800	47.0	7.4	4.0	23.0	30.0	2.3	38.0	0.0	151.7
1801	71.1	11.2	4.8	23.5	29.0	2.8	38.0	0.0	180.4
1802	68.7	15.2	1.6	22.5	28.0	2.8	40.0	0.0	178.8
1803	67.9	13.7	12.8	23.0	30.0	3.2	41.0	0.0	191.6
1804	92.9	18.2	4.8	23.7	30.0	3.4	38.0	0.0	211.0
1805	94.3	26.7	4.0	23.9	33.0	5.1	36.0	0.0	223.0
1806	100.6	35.4	0.8	24.1	34.0	7.3	39.0	0.0	241.2
1807	90.5	45.6	7.2	24.4	35.0	10.1	40.0	0.0	252.8
1808	68.1	55.4	5.6	22.5	35.0	13.5	44.0	0.0	244.1
1809	78.3	61.8	6.4	23.5	36.0	14.6	41.0	0.0	261.6
1810	183.1	61.1	17.6	26.7	36.0	16.9	40.0	0.0	381.4
1811	143.8	65.6	6.4	31.7	37.0	20.8	43.0	0.0	348.3
1812	140.2	64.9	8.0	29.4	38.0	24.8	47.5	0.0	352.8
1813	132.8	75.4	4.8	31.3	39.0	30.4	51.0	0.0	364.7
1814	120.5	78.1	10.4	31.3	39.0	37.1	53.5	0.0	369.9
1815	169.9	95.6	16.0	36.8	40.0	45.0	55.5	0.0	458.8
1816	118.7	93.6	22.4	39.6	42.0	49.5	60.5	0.0	426.3
1817	144.3	76.6	13.6	41.4	43.0	55.1	67.0	0.0	441.0
1818	164.8	98.9	28.0	42.9	45.0	58.5	73.5	0.0	511.6
1819	183.3	109.6	8.0	44.2	46.0	61.9	78.5	0.0	531.5
1820	193.4	121.2	8.8	46.5	48.0	67.5	81.0	0.0	566.4
1821	299.0	99.0	22.4	47.8	70.0	73.1	87.0	0.0	698.3
1822	312.8	105.0	32.0	59.8	96.0	76.5	85.0	0.0	767.1
1823	327.8	116.3	41.6	64.4	120.0	79.9	95.0	0.0	845.0
1824	350.8	120.0	46.4	73.6	144.0	83.3	110.0	0.0	928.1
1825	366.8	126.0	51.2	78.2	170.0	85.5	112.0	0.0	989.7
1826	374.9	129.0	55.2	82.8	180.0	88.9	116.0	0.0	1 026.8
1827	388.7	72.0	56.0	92.0	220.0	92.3	137.0	0.0	1 058.0
1828	403.7	128.3	57.6	110.4	260.0	95.6	113.0	0.0	1 168.6
1829	391.0	192.0	68.0	147.2	290.0	115.9	134.0	0.0	1 338.1
1830	379.5	225.0	96.0	193.2	330.0	136.1	140.0	0.0	1 499.8
1831	379.5	228.0	116.0	188.6	360.0	144.0	140.0	0.0	1 556.1
1832	347.3	222.0	136.0	174.8	396.0	157.5	139.0	0.0	1 572.6
1833	457.7	312.0	156.0	202.4	480.0	168.8	150.0	0.0	1 926.9
1834	846.4	642.0	176.0	262.2	520.0	202.5	170.0	0.0	2 819.1
1835	1480.2	900.0	196.0	285.2	550.0	281.3	195.0	0.0	3 787.7
1836	1253.5	1032.0	216.0	358.8	600.0	360.0	220.0	0.0	4 040.3
1837	857.9	996.0	236.0	441.6	610.0	562.5	248.0	0.0	3 952.0
1838	872.7	819.8	260.0	506.0	630.0	652.5	269.0	0.0	4 010.0
1839	1237.4	664.5	300.0	561.2	650.0	731.3	266.0	0.0	4 410.4
1840	1421.4	849.0	296.0	588.8	630.0	776.3	265.0	0.0	4 826.5
1841	864.8	867.0	280.0	561.2	620.0	787.5	265.0	0.0	4 245.5
1842	634.8	885.0	256.0	552.0	660.0	810.0	266.0	0.0	4 063.8
1843	632.5	810.8	256.0	598.0	730.0	900.0	268.0	0.0	4 195.3
1844	462.3	967.5	304.0	671.6	810.0	1035.0	275.0	0.0	4 525.4
1845	678.5	1050.0	344.0	754.4	860.0	1215.0	275.0	0.0	5 176.9
1846	874.0	750.0	400.0	805.0	980.0	1260.0	260.0	0.0	5 329.0
1847	655.5	937.5	496.0	901.6	1060.0	1316.3	270.0	0.0	5 636.9
1848	1081.2	1050.0	560.0	1039.6	1140.0	1406.3	275.0	0.0	6 552.1
1849	940.7	1050.0	648.0	1150.0	1200.0	1462.5	280.0	0.0	6 731.2
1850 ^a	1134.2	540.0	510.0	875.2	950.0	1175.0	202.0	0.0	5 386.4
1851 ^a	917.4	829.3	580.0	860.0	1070.0	1065.0	153.0	0.0	5 474.7
1852	979.8	801.8	809.6	1284.3	1796.0	1293.8	215.0	2236.5	9 416.8
1853	983.3	1500.0	833.6	1840.0	1932.0	2542.5	318.0	1539.2	11 488.6
1854	1092.5	1643.3	1982.4	2015.7	2632.0	3375.0	430.0	738.8	13 909.7
1855	2501.3	1508.3	1268.0	1850.1	2710.0	2475.0	724.0	246.6	13 283.3
1856	2087.2	1709.3	1248.0	2096.7	2534.0	2334.4	830.0	211.6	13 051.2
1857	1447.9	1994.3	2612.0	2446.3	2496.0	2328.8	668.0	937.5	14 930.8
1858	2429.0	2077.5	2630.8	2548.4	2764.0	2205.0	771.0	957.7	16 383.4
1859	2226.2	2586.8	2457.8	3174.0	2664.0	2340.0	890.0	1833.6	18 172.4
1860	1954.2	2722.5	3568.0	3339.6	2764.0	2475.0	1309.0	1914.5	20 046.8

NOTE Includes present-day Qld.

(a) Pt Phillip figures included in Vic (ANA 10-18).

ANA 10-18 GROSS DOMESTIC PRODUCT, CURRENT PRICES,
VICTORIA 1850-1860

Year 31 Dec	Non- pastoral primary	Pastoral	Manu- facturing, ships & private con- struction	Com- mercial services	Personal & other services	Imputed house rents	Public services & con- struction	Mining	Total
	10	11	12	13	14	15	16	17	18
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1850	301.0	660.0	250.0	330.0	310.0	400.0	75.0	0.0	2 326.0
1851	578.0	703.0	380.0	520.0	490.0	510.0	140.0	410.0	3 731.0
1852	280.6	1002.8	945.6	1772.8	2130.0	1216.1	411.0	8 424.4	16 183.3
1853	338.1	1661.3	2234.4	3716.8	2740.0	3400.9	1414.0	10 575.4	26 080.9
1854	783.2	2301.8	1812.0	3827.2	3132.0	5700.4	2125.0	8 859.6	28 541.2
1855	1429.4	1801.5	1447.2	3358.0	3854.0	2844.0	1707.0	10 641.6	27 082.7
1856	2149.8	2115.0	1915.2	3937.6	4176.0	1706.6	1660.0	11 483.4	29 143.6
1857	2784.5	2064.8	3172.8	4351.6	4068.0	1937.3	2036.0	10 563.4	30 978.4
1858	2901.6	2406.0	3342.0	4066.4	3970.0	2532.4	1946.0	9 718.9	30 883.3
1859	3722.5	2629.5	3302.0	4195.2	3952.0	3188.3	2911.0	8 771.3	32 671.8
1860	4128.3	2838.0	3482.8	4186.0	3992.0	3601.1	3004.0	8 292.0	33 524.2

NOTE 1850 and 1851 figures indicate pre-gold position.

ANA 19-27 GROSS DOMESTIC PRODUCT, CURRENT PRICES,
SOUTH AUSTRALIA 1837-1860

Year 31 Dec	Non- pastoral primary	Pastoral	Manu- facturing, ships & private con- struction	Com- mercial services	Personal & other services	Imputed house rents	Public services & con- struction	Mining	Total
	19	20	21	22	23	24	25	26	27
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1837	19.9	0.0	52.8	32.7	14.1	13.3	4.0	0.0	136.8
1838	41.3	10.0	79.1	62.3	28.1	26.6	12.5	0.0	259.9
1839	109.8	31.8	255.2	151.4	92.0	106.4	93.9	0.0	840.5
1840	246.8	65.5	622.4	160.8	179.3	220.7	167.1	0.0	1662.6
1841	159.9	83.0	201.0	122.9	76.7	115.9	87.8	0.0	847.2
1842	146.5	71.8	118.8	74.1	44.5	70.7	66.7	0.0	593.1
1843	102.4	64.1	63.5	55.7	47.8	45.2	25.8	0.1	404.6
1844	109.9	59.4	66.5	62.5	29.5	49.7	9.3	5.8	392.6
1845	129.0	85.2	75.1	87.0	31.0	84.1	20.9	17.1	529.4
1846	245.7	124.6	138.2	172.7	32.5	95.0	15.1	128.9	952.7
1847	230.8	132.8	199.8	180.0	85.2	102.3	31.7	156.6	1119.2
1848	352.4	176.4	347.8	222.5	115.9	162.9	50.0	288.5	1716.4
1849	310.2	225.6	309.3	228.5	117.9	166.7	42.8	197.8	1598.8
1850	324.1	286.1	384.7	388.9	150.6	213.9	81.8	329.0	2159.1
1851	507.2	250.9	450.9	373.6	290.4	218.3	114.1	279.8	2485.2
1852	530.0	247.5	440.1	106.0	325.6	293.3	68.6	337.3	2348.4
1853	654.7	415.8	655.5	154.9	445.8	506.7	124.7	159.0	3117.1
1854	935.1	547.3	1297.3	653.2	707.2	945.8	300.9	85.3	5472.1
1855	1939.6	566.0	1163.4	956.8	858.0	1115.5	392.0	140.0	7131.3
1856	1905.7	594.3	937.3	801.9	587.7	764.8	461.5	367.2	6420.4
1857	1400.7	584.0	783.7	659.4	593.0	731.4	551.1	412.9	5716.2
1858	1498.6	671.2	946.0	728.9	631.5	792.6	487.6	336.0	6092.4
1859	1408.7	580.0	1146.7	708.9	958.6	1142.8	638.8	369.9	6954.4
1860	1756.2	599.0	910.3	845.8	842.9	933.6	506.2	401.9	6795.9

'Yes, gold . . . lucre, or rather the yearning for lucre, has been the root from which the prodigious prosperity of Melbourne has sprung . . . it was the gold fever year 1851 that made Melbourne marvellous.' George Sala in the Argus, 8 Aug 1885. Sala titled this article 'Marvellous Melbourne', coining the phrase often used by subsequent authors.

ANA 28-36 GROSS DOMESTIC PRODUCT, CURRENT PRICES,
TASMANIA 1804-1860

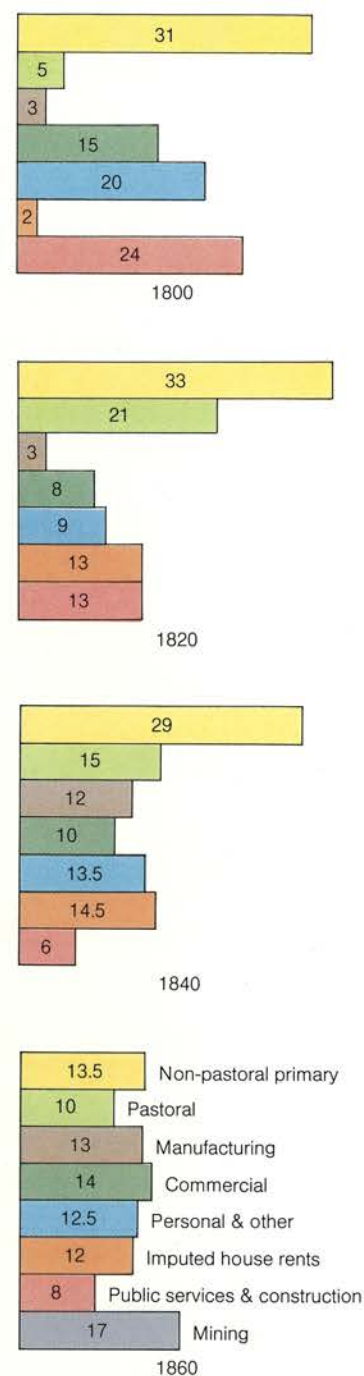
Year 31 Dec	Non- pastoral primary	Pastoral	Manu- facturing, ships & private con- struction	Com- mercial services	Personal & other services	Imputed house rents	Public services & con- struction	Mining	Total
	28	29	30	31	32	33	34	35	36
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1804	..	..	..	..	..	..	..	..	10.0
1805	..	..	..	..	..	..	..	..	15.0
1806	..	..	..	..	..	..	..	..	20.0
1807	..	..	..	..	..	..	..	..	25.0
1808	..	..	..	..	..	..	..	..	30.0
1809	..	..	..	..	..	..	..	..	35.0
1810	5.8	7.5	1.6	4.1	3.0	4.5	10.0	0.0	36.5
1811	7.5	9.8	1.6	4.3	3.4	6.2	10.0	0.0	42.7
1812	8.3	10.5	1.6	4.6	4.2	7.3	12.0	0.0	48.5
1813	10.4	11.3	1.6	5.0	4.8	8.3	12.0	0.0	53.3
1814	15.1	12.0	5.6	5.2	5.8	9.3	13.0	0.0	66.0
1815	18.7	12.8	5.6	5.4	6.4	10.4	13.0	0.0	72.3
1816	21.6	3.9	6.0	5.6	4.4	11.7	16.0	0.0	69.2
1817	27.8	23.3	6.0	8.9	10.6	20.7	16.0	0.0	113.3
1818	34.4	25.3	6.4	9.9	12.0	19.4	16.0	0.0	123.3
1819	50.6	30.8	11.2	14.9	18.0	23.3	17.0	0.0	165.7
1820	52.1	39.8	12.8	15.2	20.6	28.5	18.0	0.0	186.9
1821	85.6	45.8	17.6	16.0	27.8	33.8	19.0	0.0	245.5
1822	112.8	48.8	18.4	21.2	31.6	39.4	21.0	0.0	293.1
1823	82.1	53.3	11.2	27.6	29.0	43.9	22.0	0.0	269.0
1824	91.2	61.5	12.0	34.0	39.8	54.0	22.0	0.0	314.5
1825	103.6	66.0	16.0	38.6	47.0	61.9	23.0	0.0	356.1
1826	115.5	68.3	16.0	41.4	52.2	67.5	24.0	0.0	384.8
1827	164.9	75.0	19.2	46.9	71.2	72.0	24.0	0.0	473.2
1828	180.7	92.3	16.8	52.4	92.8	74.3	27.0	0.0	536.2
1829	156.1	96.8	32.8	55.2	97.4	83.3	28.0	0.0	549.5
1830	223.7	100.5	53.6	66.2	94.8	91.1	32.0	0.0	661.9
1831	224.6	115.5	30.0	73.6	102.8	109.1	32.0	0.0	687.6
1832	233.5	148.5	41.2	80.0	132.0	135.0	38.0	0.0	808.2
1833	254.1	150.0	67.2	93.8	115.4	149.6	42.0	0.0	872.2
1834	254.8	177.0	75.2	104.9	150.8	168.8	48.0	0.0	979.5
1835	381.6	219.8	114.4	110.4	191.8	181.1	51.4	0.0	1250.4
1836	341.5	254.3	56.0	121.4	174.2	199.1	63.0	0.0	1209.6
1837	472.0	348.8	47.2	121.4	212.2	212.6	64.0	0.0	1478.2
1838	491.7	295.5	129.6	127.9	230.0	225.0	80.0	0.0	1579.7
1839	664.7	258.8	60.8	121.4	264.2	247.5	77.0	0.0	1694.4
1840	796.9	346.5	132.8	127.0	344.6	236.3	78.0	0.0	2062.1
1841	665.4	363.0	92.0	128.8	348.4	230.6	79.0	0.0	1907.2
1842	333.7	334.5	149.6	124.2	317.6	225.0	75.0	0.0	1559.6
1843	291.2	252.0	62.4	124.2	218.4	243.0	80.0	0.0	1271.2
1844	287.7	215.3	52.0	142.6	157.6	253.1	95.0	0.0	1203.3
1845	351.8	234.0	50.4	174.8	180.6	253.1	84.0	0.0	1328.7
1846	594.0	288.0	49.6	180.3	219.0	262.1	75.0	0.0	1668.0
1847	551.4	309.0	48.8	182.2	255.0	264.4	85.0	0.0	1695.8
1848	578.9	268.5	96.8	183.1	210.6	264.4	80.0	0.0	1682.3
1849	500.4	286.5	50.4	184.0	212.2	275.6	90.0	0.0	1599.1
1850	511.8	288.8	48.0	184.0	229.8	309.4	80.0	0.0	1651.7
1851	519.8	279.0	60.0	225.4	242.0	316.1	110.0	0.0	1752.3
1852	558.9	291.8	70.4	266.8	256.0	310.5	133.0	0.0	1887.4
1853	1037.3	348.8	76.8	569.5	290.0	309.4	166.0	0.0	2797.7
1854	1082.1	327.0	148.0	634.8	316.0	307.1	191.0	0.0	3006.1
1855	916.6	362.3	150.4	447.1	376.0	309.4	229.0	0.0	2790.7
1856	837.2	314.3	154.4	406.6	340.0	313.9	247.0	0.0	2613.4
1857	845.3	366.0	88.0	391.9	340.0	318.4	227.0	0.0	2576.5
1858	664.7	365.3	104.0	376.3	336.0	321.8	219.0	0.0	2387.0
1859	773.9	422.3	128.0	378.1	328.0	324.0	200.0	0.0	2554.3
1860	746.3	345.0	152.0	343.2	370.0	326.3	206.0	0.0	2488.8

ANA 37 GROSS DOMESTIC PRODUCT, CURRENT PRICES, WESTERN
AUSTRALIA 1827-1860

Year 31 Dec	Total	Year 31 Dec	Total	Year 31 Dec	Total	Year 31 Dec	Total	Year 31 Dec	Total	Year 31 Dec	Total
	37		37		37		37		37		37
	£'000		£'000		£'000		£'000		£'000		£'000
1827	10.0	1833	20.0	1839	44.0	1845	130.0	1851	260.0	1857	630.0
1828	9.0	1834	22.0	1840	46.0	1846	135.0	1852	380.0	1858	680.0
1829	8.0	1835	28.0	1841	45.0	1847	145.0	1853	480.0	1859	700.0
1830	5.0	1836	35.0	1842	43.0	1848	160.0	1854	630.0	1860	750.0
1831	12.0	1837	40.0	1843	65.0	1849	170.0	1855	650.0		
1832	18.0	1838	42.0	1844	92.0	1850	180.0	1856	600.0		

ANA 38-46 GROSS DOMESTIC PRODUCT, CURRENT PRICES,
AUSTRALIA 1788-1860

Year 31 Dec	Non- pastoral primary	Pastoral	Manu- facturing, ships & private con- struction	Com- mercial services	Personal & other services	Imputed house rents	Public services & con- struction	Mining	Total
	38	39	40	41	42	43	44	45	46
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1788	..	..	..	..	..	..	..	..	20.0
1789	..	..	..	..	..	..	..	..	15.0
1790	..	..	..	..	..	..	..	..	20.0
1791	..	..	..	..	..	..	..	..	30.0
1792	..	..	..	..	..	..	..	..	40.0
1793	..	..	..	..	..	..	..	..	50.0
1794	..	..	..	..	..	..	..	..	70.0
1795	27.4	0.4	0.8	4.6	20.0	2.3	31.0	0.0	86.5
1796	30.6	0.8	0.8	7.4	22.0	2.3	33.0	0.0	96.9
1797	35.7	1.6	0.0	11.0	23.0	2.3	34.0	0.0	107.6
1798	27.4	4.0	9.6	13.8	25.0	2.3	38.0	0.0	120.1
1799	41.5	4.8	8.8	16.6	27.0	2.3	38.0	0.0	139.0
1800	47.0	7.4	4.0	23.0	30.0	2.3	38.0	0.0	151.7
1801	71.1	11.2	4.8	23.5	29.0	2.8	38.0	0.0	180.4
1802	68.7	15.2	1.6	22.5	28.0	2.8	40.0	0.0	178.8
1803	67.9	13.7	12.8	23.0	30.0	3.2	41.0	0.0	191.6
1804	92.9	18.2	4.8	23.7	30.0	3.4	38.0	0.0	221.0
1805	94.3	26.7	4.0	23.9	33.0	5.1	36.0	0.0	238.0
1806	100.6	35.4	0.8	24.1	34.0	7.3	39.0	0.0	261.2
1807	90.5	45.6	7.2	24.4	35.0	10.1	40.0	0.0	277.8
1808	68.1	55.4	5.6	22.5	35.0	13.5	44.0	0.0	274.1
1809	78.3	61.8	6.4	23.5	36.0	14.6	41.0	0.0	296.6
1810	188.9	68.6	19.2	30.8	39.0	21.4	50.0	0.0	417.9
1811	151.3	75.4	8.0	36.0	40.4	27.0	53.0	0.0	391.0
1812	148.5	75.4	9.6	34.0	42.2	32.1	59.5	0.0	401.3
1813	143.2	86.7	6.4	36.3	43.8	38.7	63.0	0.0	418.0
1814	135.6	90.1	16.0	36.5	44.8	46.4	66.5	0.0	435.9
1815	188.6	108.4	21.6	42.2	46.4	55.4	68.5	0.0	531.1
1816	140.3	97.5	28.4	45.2	46.4	61.2	76.5	0.0	495.5
1817	172.1	99.9	19.6	50.3	53.6	75.8	83.0	0.0	554.3
1818	199.2	124.2	34.4	52.8	57.0	77.9	89.5	0.0	634.9
1819	233.9	140.4	19.2	59.1	64.0	85.2	95.5	0.0	697.2
1820	245.5	161.0	21.6	61.7	68.6	96.0	99.0	0.0	753.3
1821	384.6	144.8	40.0	63.8	97.8	106.9	106.0	0.0	943.8
1822	425.6	153.8	50.4	81.0	127.6	115.9	106.0	0.0	1 060.2
1823	409.9	169.6	52.8	92.0	149.0	123.8	117.0	0.0	1 114.0
1824	442.0	181.5	58.4	107.6	183.8	137.3	132.0	0.0	1 242.6
1825	470.4	192.0	67.2	116.8	217.0	147.4	135.0	0.0	1 345.8
1826	490.4	197.3	71.2	124.2	232.2	156.4	140.0	0.0	1 411.6
1827	553.6	147.0	75.2	138.9	291.2	164.3	161.0	0.0	1 541.2
1828	584.4	220.6	74.4	162.8	352.8	169.9	140.0	0.0	1 713.8
1829	547.1	288.8	100.8	202.4	387.4	199.2	162.0	0.0	1 895.6
1830	603.2	325.5	149.6	259.4	424.8	227.2	172.0	0.0	2 166.7
1831	604.1	343.5	146.0	262.2	462.8	253.1	172.0	0.0	2 255.7
1832	580.8	370.5	177.2	254.8	528.0	292.5	177.0	0.0	2 398.8
1833	711.8	462.0	223.2	296.2	595.4	318.4	192.0	0.0	2 819.1
1834	1101.2	819.0	251.2	367.1	670.8	371.3	218.0	0.0	3 820.6
1835	1761.8	1119.8	310.4	395.6	741.8	462.4	246.4	0.0	5 066.1
1836	1595.0	1286.3	272.0	480.2	774.2	559.1	283.0	0.0	5 284.9
1837	1349.8	1344.8	336.0	595.7	836.3	788.4	316.0	0.0	5 607.0
1838	1405.7	1125.3	468.7	696.2	888.1	904.1	361.5	0.0	5 891.6
1839	2011.9	955.1	616.0	834.0	1006.2	1 085.2	436.9	0.0	6 989.3
1840	2465.1	1261.0	1051.2	876.6	1153.9	1 233.3	510.1	0.0	8 597.2
1841	1690.1	1313.0	573.0	812.9	1045.1	1 134.0	431.8	0.0	7 044.9
1842	1115.0	1291.3	524.4	750.3	1022.1	1 105.7	407.7	0.0	6 259.5
1843	1026.1	1126.9	381.9	777.9	996.2	1 188.2	373.8	0.1	5 936.1
1844	859.9	1242.2	422.5	876.7	997.1	1 337.8	379.3	5.8	6 213.3
1845	1159.3	1369.2	469.5	1016.2	1071.6	1 552.2	379.9	17.1	7 165.0
1846	1713.7	1162.6	587.8	1158.0	1231.5	1 617.1	350.1	128.9	8 084.7
1847	1437.7	1379.3	744.6	1263.8	1400.2	1 683.0	386.7	156.6	8 596.9
1848	2012.5	1494.9	1004.6	1445.2	1466.5	1 833.6	405.0	288.5	10 110.8
1849	1751.3	1562.1	1007.7	1562.5	1530.1	1 904.8	412.8	197.8	10 099.1
1850	2271.1	1774.9	1192.7	1778.1	1640.4	2 098.3	438.8	329.0	11 703.2
1851	2522.4	2062.2	1470.9	1979.0	2092.4	2 109.4	517.1	689.8	13 703.2
1852	2349.3	2343.9	2265.7	3429.9	4507.6	3 113.7	827.6	10 998.2	30 215.9
1853	3013.4	3925.9	3800.3	6281.2	5407.8	6 759.5	2022.7	12 273.6	43 964.3
1854	3892.9	4819.4	5239.7	7130.9	6787.2	10 328.3	3046.9	9 683.7	51 559.1
1855	6786.9	4238.1	4029.0	6612.0	7798.0	6 743.9	3052.0	11 028.2	50 938.0
1856	6979.9	4732.9	4254.9	7242.8	7637.7	5 119.7	3198.5	12 062.2	51 828.6
1857	6478.4	5009.1	6656.5	7849.2	7497.0	5 315.9	3482.1	11 913.8	54 831.9
1858	7493.9	5520.0	7022.8	7720.0	7701.5	5 851.8	3423.6	11 012.6	56 426.1
1859	8131.3	6218.6	7034.5	8456.2	7902.6	6 995.1	4639.8	10 974.8	61 052.9
1860	8585.0	6504.5	8113.1	8714.6	7968.9	7 336.0	5025.2	10 608.4	63 605.7

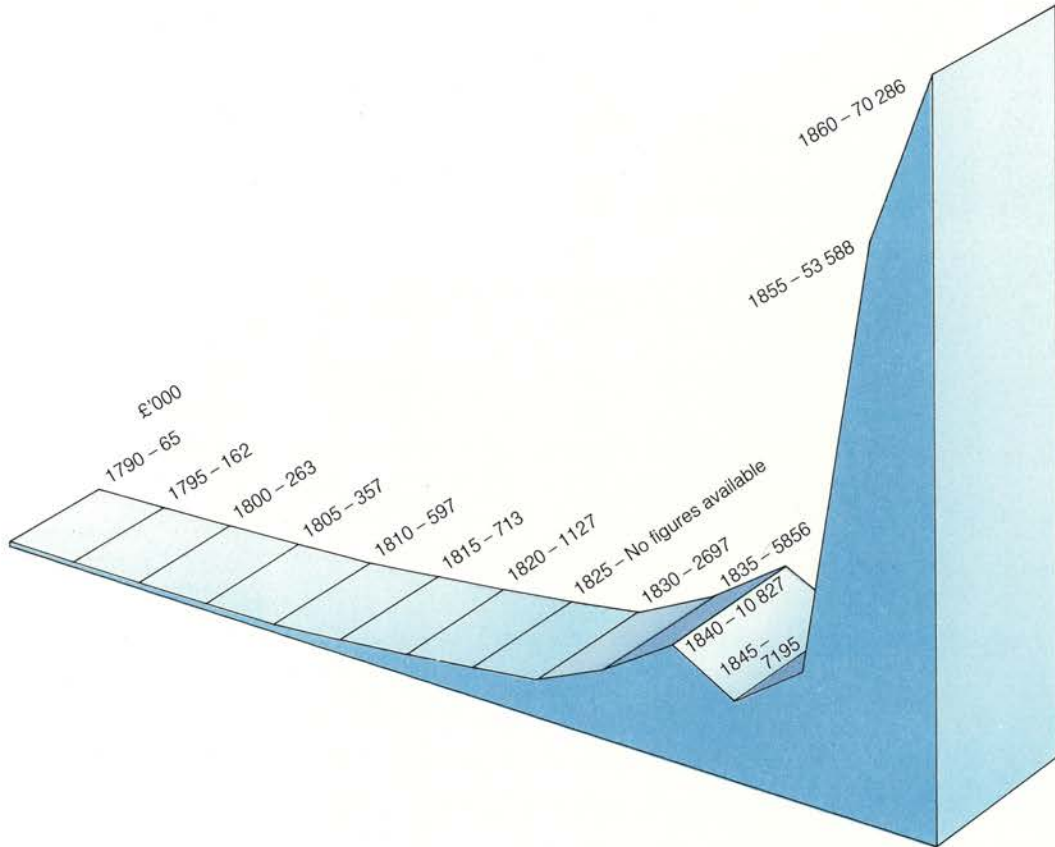


COMPARISON OF GROSS DOMESTIC PRODUCT (CURRENT PRICES) IN AUSTRALIA, BY PERCENTAGE, FOR SELECTED YEARS

NOTE As component contributions are not available before 1795 (NSW), 1810 (Tas), and are not available for WA 1827-60, the sum of ANA 38-45 does not always equal ANA 46.

ANA 47-49 GROSS NATIONAL EXPENDITURE, CURRENT PRICES, AUSTRALIA 1788-1860

Year 31 Dec	GDP	Imports minus exports	Gross national expen- diture	Year 31 Dec	GDP	Imports minus exports	Gross national expen- diture	Year 31 Dec	GDP	Imports minus exports	Gross national expen- diture
	47	48	49		47	48	49		47	48	49
	£'000	£'000	£'000		£'000	£'000	£'000		£'000	£'000	£'000
1788	20.0	18.8	38.8	1813	418.0	218.7	636.7	1838	5 891.6	1030.0	6 921.6
1789	15.0	58.1	78.1	1814	435.9	225.1	661.0	1839	6 989.3	1760.0	8 749.3
1790	20.0	44.8	64.8	1815	531.1	181.6	712.7	1840	8 597.2	2230.0	10 827.2
1791	30.0	129.0	159.0	1816	495.5	216.3	711.8	1841	7 044.9	2090.0	9 134.9
1792	40.0	104.6	144.6	1817	554.3	232.6	786.9	1842	6 259.5	650.0	6 909.5
1793	50.0	70.0	120.0	1818	634.9	325.1	960.0	1843	5 936.1	850.0	6 786.1
1794	70.0	79.4	149.4	1819	697.2	327.8	1025.0	1844	6 213.3	190.0	6 403.3
1795	86.5	75.3	161.8	1820	753.3	373.3	1126.6	1845	7 165.0	30.0	7 195.0
1796	96.9	83.9	180.8	1821	943.8	425.3	1369.1	1846	8 084.7	390.0	8 474.7
1797	107.6	120.4	228.0	1822	1060.2	365.7	1425.9	1847	8 596.9	580.0	9 176.9
1798	120.1	111.5	231.6	1823	1114.0	..	..	1848	10 110.8	-10.0	10 100.8
1799	139.0	80.3	219.3	1824	1242.6	..	..	1849	10 099.1	400.0	10 499.1
1800	151.7	111.0	262.7	1825	1345.8	..	..	1850	11 703.2	400.0	12 103.2
1801	180.4	125.6	306.0	1826	1411.6	..	..	1851	13 703.2	-90.0	13 613.2
1802	178.8	149.4	328.2	1827	1541.2	..	..	1852	30 215.9	-20.0	27 645.9
1803	191.6	97.0	288.6	1828	1713.8	650.0	2363.8	1853	43 964.3	6690.0	50 654.3
1804	221.0	46.5	267.5	1829	1895.6	660.0	2555.6	1854	51 559.1	9050.0	60 609.1
1805	238.0	118.6	356.6	1830	2166.7	530.0	2696.7	1855	50 938.0	2650.0	53 588.0
1806	261.2	107.3	368.5	1831	2255.7	380.0	2635.7	1856	51 828.6	3640.0	55 468.6
1807	277.8	121.9	399.7	1832	2398.8	410.0	2808.8	1857	54 831.9	6760.0	61 591.9
1808	274.1	131.5	405.6	1833	2819.1	580.0	3399.1	1858	56 426.1	6560.0	62 986.1
1809	296.6	124.6	421.2	1834	3820.6	760.0	4580.6	1859	61 052.9	5600.0	66 652.9
1810	417.9	178.7	596.6	1835	5066.1	790.0	5856.1	1860	63 605.7	6680.0	70 285.7
1811	391.0	214.7	605.7	1836	5284.9	750.0	6034.9				
1812	401.3	185.5	586.8	1837	5607.0	690.0	6297.0				



GROSS NATIONAL EXPENDITURE IN AUSTRALIA, 1788-1860

AUSTRALIAN NATIONAL ACCOUNTS

ANA 50-64 GROSS DOMESTIC PRODUCT BY INDUSTRY, CURRENT PRICES, AUSTRALIA 1861-1939

Year 31 Dec	Pas- toral	Agri- culture	Mining	Dairyng, forestry, fisheries	Manu- facturing	Con- struction	Private water transport	Public business undertakings	Gov- ern- ment services	Finance	Distri- bution	Other services	House rents	Less un- allocated items	GDP
	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
1861	5.0	6.1	10.1	2.1	2.5	5.9	1.8	0.2	3.9	2.4	9.0	7.7	7.9	0.1	64.5
1862	5.5	5.3	9.8	3.3	2.5	5.0	1.8	0.4	4.0	2.4	8.8	7.9	7.6	0.1	64.2
1863	4.7	6.2	8.9	2.5	2.6	7.2	1.7	0.5	3.9	2.6	7.4	7.6	7.4	0.1	63.1
1864	7.4	6.0	8.5	2.2	2.9	6.1	1.6	0.6	3.7	2.6	9.0	7.1	7.4	0.1	65.0
1865	6.2	6.3	8.4	2.7	3.2	6.6	1.7	0.7	3.8	2.7	8.4	7.4	7.8	0.4	65.5
1866	7.9	6.3	8.3	3.2	4.7	5.1	1.7	0.7	4.4	2.8	10.0	7.4	9.0	0.4	71.1
1867	9.0	6.6	8.1	2.9	4.7	5.9	1.7	0.7	4.3	3.0	9.3	7.5	8.5	0.4	71.8
1868	9.1	6.1	9.1	3.1	5.6	8.0	1.8	0.8	4.5	3.2	9.4	7.8	8.4	0.4	76.5
1869	7.0	8.7	8.4	2.9	5.7	7.7	1.9	0.8	4.3	3.1	10.1	8.4	7.8	0.4	76.4
1870	10.9	7.5	7.3	3.2	6.5	7.0	1.8	0.9	4.4	3.4	10.7	8.8	9.8	0.5	81.7
1871	9.4	6.4	8.7	2.8	6.4	6.2	2.0	0.9	4.5	3.3	8.5	9.1	10.7	0.5	78.4
1872	14.9	6.8	8.9	3.3	7.5	9.7	2.2	1.0	4.1	3.9	10.0	9.4	12.4	0.5	93.6
1873	17.3	8.7	9.0	4.3	9.5	9.6	2.2	1.2	4.3	4.6	15.4	9.7	13.4	0.5	108.7
1874	18.0	8.2	8.9	4.5	9.6	11.1	2.2	1.3	4.8	5.2	15.6	10.0	10.8	0.5	109.7
1875	20.9	8.4	8.8	4.9	10.9	13.7	2.3	1.5	5.0	4.7	16.6	10.1	11.7	0.7	118.8
1876	17.9	8.5	7.9	5.2	12.1	14.0	2.4	1.7	5.2	4.6	15.5	10.4	13.1	0.7	117.8
1877	13.0	10.4	7.3	5.5	13.0	18.3	2.3	1.9	5.7	4.7	15.0	10.5	13.6	0.7	120.5
1878	17.5	11.1	6.5	5.5	12.6	16.4	2.3	2.2	6.0	5.3	17.2	11.5	12.8	0.7	126.2
1879	18.1	12.1	6.5	4.6	12.8	14.3	2.4	2.3	6.2	4.9	17.3	11.5	16.3	0.7	128.6
1880	21.0	10.2	6.8	5.8	13.1	16.8	2.4	2.8	6.2	4.6	15.1	12.0	17.8	0.8	133.8
1881	18.0	10.2	7.0	6.4	15.1	21.4	2.5	3.2	5.6	4.7	17.1	13.2	18.9	0.9	142.4
1882	15.5	13.8	7.3	5.4	16.7	18.5	2.6	3.6	6.2	5.7	19.7	14.0	20.0	0.9	148.1
1883	22.9	13.0	7.1	6.1	17.6	21.4	2.7	3.8	6.9	6.9	21.3	15.0	21.4	1.0	165.1
1884	14.2	13.5	7.2	6.0	18.9	22.5	2.8	4.3	7.5	6.8	20.1	16.2	23.1	1.1	162.0
1885	18.1	12.7	7.0	6.4	20.2	22.3	2.8	4.7	7.7	7.1	23.9	17.3	24.3	1.2	173.3
1886	16.1	11.5	6.9	6.9	18.6	26.3	2.9	4.6	8.4	7.0	21.6	18.4	22.3	1.3	170.2
1887	24.4	13.4	7.5	7.2	19.5	26.7	3.0	4.7	8.3	7.1	24.2	18.4	25.1	1.4	188.1
1888	18.9	12.9	8.4	7.9	21.0	28.6	3.1	5.5	7.7	7.6	27.1	19.5	26.5	1.5	193.2
1889	23.6	16.0	10.3	7.6	21.6	28.8	3.2	5.7	8.5	8.7	30.3	21.5	28.4	1.7	212.5
1890	25.8	12.9	9.8	8.3	21.6	24.9	3.6	6.4	8.0	9.4	25.1	22.7	29.6	1.8	206.3
1891	29.5	10.5	11.3	9.7	21.3	28.4	3.6	6.8	8.5	6.7	23.9	22.5	21.9	1.8	202.8
1892	22.2	9.5	10.5	8.3	18.9	16.4	3.4	7.2	9.0	4.9	17.9	22.5	22.0	1.8	170.9
1893	20.5	9.4	11.2	8.3	17.0	11.8	3.2	6.3	8.6	3.2	15.6	19.9	19.7	1.7	153.0
1894	19.6	7.8	11.5	8.1	16.2	12.5	3.0	6.6	7.9	3.2	14.7	19.1	19.8	1.7	148.3
1895	15.4	5.9	11.0	8.1	17.5	9.6	3.1	6.6	8.1	3.0	13.8	21.4	18.7	1.6	140.6
1896	18.1	11.4	11.4	7.8	19.9	12.9	3.3	6.6	8.7	3.3	18.1	22.4	17.5	1.7	159.7
1897	13.5	11.3	13.7	8.0	19.8	9.1	3.5	7.5	9.0	3.3	15.8	23.4	17.2	1.7	153.4
1898	16.9	12.4	15.3	8.7	20.9	14.2	3.5	7.5	9.0	3.7	23.5	24.4	19.8	1.7	178.1
1899	17.2	10.4	19.6	10.2	22.9	13.8	3.6	8.0	8.9	3.5	19.4	25.8	19.9	1.7	181.5
1900	16.3	12.3	20.1	10.0	23.8	13.3	3.9	8.4	8.6	3.4	24.1	26.6	20.1	1.8	189.1
30 June															
1901	15.6	12.1	19.6	9.2	23.1	12.8	3.5	9.4	7.0	3.7	28.8	26.3	19.2	0.5	189.8
1902	10.0	16.0	18.4	8.5	23.3	21.0	3.3	9.6	7.7	3.9	31.8	27.9	18.6	0.6	199.4
1903	19.8	11.2	20.0	8.0	22.3	17.6	3.5	9.1	6.9	3.9	27.3	28.1	18.7	0.6	195.8
1904	38.9	15.4	20.9	10.2	22.9	13.1	3.5	9.9	5.9	4.1	31.6	27.2	19.0	0.6	222.0
1905	46.0	9.0	21.8	10.2	24.4	9.4	3.6	10.4	8.8	4.1	28.8	28.9	19.4	0.7	224.1
1906	48.0	9.3	22.4	11.7	27.3	10.7	3.8	11.4	9.2	4.3	32.0	30.8	19.5	0.7	239.7
1907	56.1	14.3	23.9	12.2	30.9	16.7	3.9	12.6	9.3	4.7	35.3	30.9	19.1	0.8	269.1
1908	46.9	18.0	23.2	10.1	33.0	16.4	4.1	13.0	10.6	5.1	37.8	35.2	20.1	0.8	272.7
1909	42.3	23.2	20.3	10.8	34.5	16.4	4.3	14.2	10.3	5.1	41.6	36.7	21.2	0.9	280.0
1910	56.7	24.5	17.6	10.8	38.5	17.1	4.4	15.0	11.1	5.3	52.6	38.0	22.7	0.9	313.4
1911	49.5	24.5	18.9	13.3	43.6	22.7	4.6	16.8	11.4	5.5	57.0	39.6	24.5	1.1	330.8
1912	42.8	23.1	20.9	15.0	48.5	28.8	4.8	18.5	13.1	6.0	58.0	42.0	27.0	1.2	347.3
1913	43.7	26.8	22.8	16.5	53.2	35.4	4.9	19.5	15.0	6.5	61.5	42.2	29.8	1.3	376.5
1914	53.4	27.4	21.3	16.6	55.5	39.5	5.3	21.7	16.6	6.8	67.5	49.8	32.1	1.4	412.1
1915	30.9	17.9	19.4	16.6	55.7	32.4	5.5	21.3	18.2	7.1	64.2	52.4	32.2	1.4	372.4
1916	38.0	49.7	20.0	16.7	56.6	30.5	6.1	22.4	17.4	7.6	66.6	52.3	31.6	1.4	414.1
1917	94.6	35.2	21.7	16.4	58.8	32.5	7.1	23.8	17.7	7.8	74.7	54.1	32.2	1.5	475.1
1918	101.6	30.3	22.3	22.2	63.6	28.6	7.3	23.6	18.4	9.1	75.5	57.6	33.3	1.5	491.9
1919	87.3	35.0	19.1	24.2	65.6	35.2	7.2	24.9	21.4	9.4	105.2	60.2	35.6	1.8	528.5
1920	65.0	43.6	17.2	28.1	78.5	54.9	7.8	30.7	24.3	10.6	111.5	67.5	39.1	1.9	576.9
1921	75.9	78.5	16.8	39.2	85.3	53.3	8.3	33.0	25.4	11.1	145.8	71.8	42.6	2.2	684.8
1922	68.5	51.0	15.2	34.0	92.2	64.8	8.6	37.2	30.2	12.7	128.3	72.8	45.9	2.4	659.0
1923	72.3	49.8	15.8	35.7	100.6	68.4	8.9	39.9	30.3	13.6	144.6	73.2	49.5	2.8	699.8
1924	82.7	48.0	18.5	33.9	106.9	66.8	9.1	41.4	31.2	14.3	147.9	74.7	53.7	2.8	726.3
1925	117.4	65.3	19.0	35.1	110.2	70.0	10.1	44.4	33.3	15.7	170.9	77.3	56.7	3.1	822.3
1926	93.4	45.5	18.0	36.5	113.8	68.2	10.9	41.8	35.2	16.5	166.8	77.0	60.3	3.6	780.3
1927	80.4	52.5	19.6	37.0	120.8	73.3	11.4	47.2	37.4	17.5	155.8	82.3	64.3	3.9	795.6
1928	84.0	40.1	17.2	38.9	130.3	72.6	11.0	48.6	39.7	16.8	149.6	87.0	66.8	4.1	798.5
1929	83.8	46.3	14.8	40.0	134.4	65.8	10.5	49.4	38.3	16.7	140.6	88.5	70.0	4.2	794.9
1930	65.2	39.6	14.0	39.0	129.4	42.9	10.1	44.6	38.6	15.9	134.2	81.4	69.8	4.2	720.5
1931	58.4	31.1	11.6	34.0	95.3	41.6	8.6	38.6	36.6	14.2	93.2	74.4	64.5	4.0	598.9
1932	51.9	44.2	11.4	31.3	85.9	28.8	7.1	38.4	31.0	11.9	85.5	68.3	61.5	3.8	553.4
1933	60.7	44.2	13.2	30.3	91.6	28.1	6.9	38.4	30.3	11.1	94.6	67.8	63.5	3.7	577.0
1934	86.2	43.6	15.0	30.7	95.8	31.7	6.8	38.4	31.2	12.1	102.1	63.6	65.4	3.6	619.0
1935	66.1	43.2	17.2	36.0	102.5	47.5	6.5	41.2	30.9	13.8	114.0	71.1	66.1	3.6	652.5
1936	79.8	48.6	20.1	39.0	115.5	41.6	6.5	43.1	34.3	15.9	130.8	73.6	67.9	3.8	712.9
1937	96.9	63.0	23.8	38.0	129.4	44.4	7.1	44.3	37.4	17.4	140.6	79.7	70.3	3.7	788.6
1938	87.6	58.8	25.9	47.0	142.3	53.6	7.6	45.9	44.2	19.9	160.7	89.3	71.2	3.9	850.1
1939	74.5	41.7	27.9	49.3	157.0	53.1	7.9	45.5	43.8	21.1	159.8	91.0	72.0	4.1	840.5

NOTE These series have been adjusted and reflect corrections published in N.G. Butlin, *Investment in Aust economic development*, Cambridge 1964, and A. Barnard & N.G. Butlin, 'Aust public and private capital formation, 1901-75', *Economic record* 57, 1981.

ANA 65-71 GROSS PRIVATE CAPITAL FORMATION, CURRENT PRICES, AUSTRALIA 1861-1939

Year 31 Dec	Resi- dential	Indus- trial	Com- mercial	Mining	Ship- ping	Pastoral & agricultural	Total
	65	66	67	68	69	70	71
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1861	2 182	322	253	36	0	1 261	4 054
1862	2 154	79	296	51	0	703	3 283
1863	2 482	605	192	174	26	2 643	6 122
1864	3 239	0	437	133	65	1 495	5 369
1865	3 028	742	452	390	30	1 079	5 721
1866	2 500	620	422	402	20	920	4 884
1867	2 995	561	439	144	10	493	4 642
1868	2 557	1 104	433	215	13	2 558	6 880
1869	3 168	1 602	584	125	11	1 066	6 556
1870	3 024	516	432	127	52	1 675	5 826
1871	2 577	896	630	99	62	554	4 818
1872	3 874	434	1 013	200	95	3 234	8 850
1873	3 955	1 425	829	129	98	3 017	9 453
1874	3 864	1 088	586	111	155	4 407	10 211
1875	4 071	1 521	146	118	243	6 661	12 760
1876	5 651	951	324	249	233	6 433	13 841
1877	4 151	1 941	324	356	117	11 856	18 745
1878	3 877	1 534	539	101	81	8 264	14 396
1879	4 279	0	674	242	66	5 781	11 042
1880	3 930	1 864	1 043	147	52	7 618	14 654
1881	6 308	1 907	1 423	214	60	10 409	20 321
1882	6 556	1 423	2 770	353	105	3 670	14 877
1883	10 289	1 223	428	344	109	4 673	17 066
1884	9 801	2 113	1 140	331	108	4 965	18 458
1885	8 576	1 824	895	357	54	5 522	17 228
1886	7 454	742	1 976	297	60	10 959	21 488
1887	9 815	1 298	2 739	378	25	9 721	23 976
1888	10 747	1 587	3 430	679	20	10 203	26 666
1889	6 845	2 471	3 007	403	25	10 516	23 267
1890	8 257	1 138	3 619	244	34	5 492	18 784
1891	6 156	2 140	2 105	410	34	11 771	22 616
1892	4 870	790	60	199	39	4 257	10 215
1893	3 448	0	14	387	13	2 607	6 469
1894	4 164	1 051	146	408	11	3 562	9 342
1895	3 397	783	57	316	7	1 308	5 868
1896	3 577	1 744	887	376	9	3 864	10 457
1897	1 751	0	778	626	15	697	3 867
1898	4 063	426	1 953	939	31	3 711	11 123
1899	2 044	1 059	2 445	937	42	3 830	10 357
1900	1 866	1 279	489	1300	23	4 140	9 097
30 June							
1901	4 537	1 964	1 967	2847	430	1 971	13 716
1902	8 923	2 744	2 477	3362	527	2 187	20 220
1903	6 378	3 439	1 909	2128	609	2 643	17 106
1904	5 484	1 981	2 118	1206	588	3 151	14 528
1905	5 785	2 218	1 803	733	460	3 428	14 427
1906	6 994	1 832	1 658	2244	374	3 781	16 883
1907	8 094	2 750	4 196	2743	584	4 164	22 531
1908	7 952	2 371	2 358	2621	765	4 663	20 730
1909	7 074	3 251	2 247	1026	820	5 012	19 430
1910	7 815	3 721	2 537	608	837	5 693	21 211
1911	9 522	5 427	1 277	2651	711	5 673	25 261
1912	11 738	6 034	4 876	1055	985	5 735	30 423
1913	15 755	5 553	7 131	680	1468	5 546	36 133
1914	17 038	5 840	7 886	1671	1019	5 154	38 608
1915	14 948	4 269	840	1052	528	5 090	26 727
1916	11 522	3 251	1 938	1291	480	5 898	24 380
1917	9 716	5 394	3 162	1141	2416	7 340	29 169
1918	9 577	6 992	2 490	1079	276	7 131	27 545
1919	13 142	9 322	4 891	1688	885	8 448	38 376
1920	15 350	11 855	9 818	2056	1715	8 956	49 750
1921	14 095	15 901	9 716	1665	1932	10 897	54 206
1922	21 075	15 113	12 210	718	5295	11 033	65 444
1923	30 111	15 317	12 111	1111	3457	11 226	73 233
1924	33 190	15 993	12 260	1487	2446	12 414	77 790
1925	33 536	15 713	13 238	814	1208	12 048	76 557
1926	34 565	13 937	13 246	772	893	11 966	75 379
1927	38 197	13 381	11 578	922	942	12 335	77 355
1928	39 193	11 931	12 270	1059	1069	10 930	76 452
1929	33 981	10 338	14 061	2856	1236	10 103	72 575
1930	24 458	6 728	3 340	4726	523	9 094	48 869
1931	12 499	5 555	2 801	2931	611	6 401	30 798
1932	7 700	0	8 593	3285	116	5 139	24 833
1933	11 267	3 426	6 436	1585	590	6 616	29 920
1934	14 664	6 212	6 185	3124	648	7 500	38 333
1935	18 530	10 870	6 784	5339	987	8 869	51 379
1936	23 591	11 529	7 362	4839	707	10 601	58 629
1937	27 182	10 881	8 492	5079	1360	11 839	64 833
1938	30 739	17 469	10 861	5986	1863	13 824	80 742
1939	32 092	19 476	9 790	5004	2000	12 420	80 782

NOTE These series have been adjusted and reflect corrections published in Butlin, *Investment in Aust economic development*.

ANA 72-78 GROSS PRIVATE CAPITAL FORMATION, CONSTANT 1911 PRICES, AUSTRALIA 1861-1939

Year 31 Dec	Resi- dential	Indus- trial	Com- mercial	Mining	Ship- ping	Pastoral & agricultural	Total
	72	73	74	75	76	77	78
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1861	2 198	325	256	33	0	932	3 744
1862	2 300	82	316	48	0	515	3 261
1863	2 748	656	213	164	25	1 885	5 691
1864	3 945	0	532	131	64	1 066	5 738
1865	3 497	821	522	376	29	2 445	7 690
1866	2 828	679	477	385	19	663	5 051
1867	3 515	625	515	144	10	380	5 189
1868	3 059	1 242	518	217	13	1 975	7 024
1869	4 041	1 856	745	130	11	815	7 598
1870	3 280	539	469	121	50	1 285	5 744
1871	3 018	1 058	738	101	63	436	5 414
1872	4 220	467	1103	177	84	2 012	8 063
1873	3 689	1 381	773	102	78	1 736	7 759
1874	3 951	1 052	599	89	125	2 440	8 256
1875	4 717	1 618	169	108	222	4 256	11 090
1876	6 230	962	357	230	215	4 562	12 556
1877	4 895	2 024	382	354	116	9 410	17 181
1878	4 492	1 637	625	102	82	6 898	13 836
1879	4 907	0	773	248	68	5 080	11 076
1880	4 507	2 073	1196	151	53	6 412	14 392
1881	6 805	2 059	1535	213	60	8 762	19 434
1882	7 350	1 511	3105	355	106	3 105	15 532
1883	11 509	1 191	479	352	112	4 180	17 823
1884	11 344	2 277	1319	345	113	4 441	19 839
1885	9 251	1 902	965	373	56	5 528	18 075
1886	8 480	794	2248	327	66	11 938	23 853
1887	11 282	1 346	3148	419	28	10 997	27 520
1888	12 282	1 731	3920	752	22	11 018	29 725
1889	7 384	2 795	3244	436	27	10 943	24 829
1890	8 878	1 286	3891	254	35	5 133	19 477
1891	6 713	2 437	2296	440	37	11 724	23 647
1892	6 617	984	82	246	48	4 673	12 650
1893	5 139	0	21	526	18	3 115	8 819
1894	6 527	1 521	229	581	16	4 458	13 332
1895	5 194	1 208	87	451	10	1 603	8 553
1896	5 461	2 634	1354	520	12	4 616	14 597
1897	2 715	0	1 206	847	20	808	5 596
1898	5 483	541	2636	1198	40	4 423	14 321
1899	2 584	1 319	3091	1112	50	4 023	12 179
1900	2 290	1 562	600	1459	26	3 891	9 828
30 June							
1901	4 986	2 187	2162	3132	473	2 149	15 089
1902	9 882	3 140	2743	3812	598	2 537	22 712
1903	7 323	4 008	2192	2452	702	3 027	19 704
1904	6 467	2 282	2498	1414	689	3 738	17 088
1905	7 116	2 609	2218	871	546	3 936	17 296
1906	7 993	2 065	1895	2530	422	4 187	19 092
1907	9 293	3 083	4817	3038	647	4 360	25 238
1908	8 478	2 539	2514	2834	827	5 187	22 379
1909	7 774	3 526	2469	1109	886	5 281	21 045
1910	8 296	3 942	2693	637	876	5 797	22 241
1911	9 522	5 427	1277	2651	711	5 673	25 261
1912	10 537	5 608	4377	980	915	5 584	28 001
1913	13 140	4 949	5947	604	1305	5 384	31 329
1914	14 081	5 145	6517	1471	897	4 970	33 081
1915	12 183	3 664	685	844	423	3 759	21 558
1916	8 967	2 685	1508	883	328	3 026	17 397
1917	7 235	4 257	2354	660	1397	2 712	18 615
1918	6 528	5 130	1697	530	135	2 055	16 075
1919	8 424	6 256	3135	973	510	3 816	23 114
1920	8 143	6 627	5208	1016	848	3 669	25 511
1921	7 243	8 490	4993	819	951	4 728	27 224
1922	10 786	8 227	6249	364	2682	5 160	33 468
1923	15 172	8 143	6122	564	1755	5 481	37 237
1924	16 805	8 507	6208	756	1243	6 070	39 589
1925	16 545	8 133	6531	415	616	6 334	38 574
1							

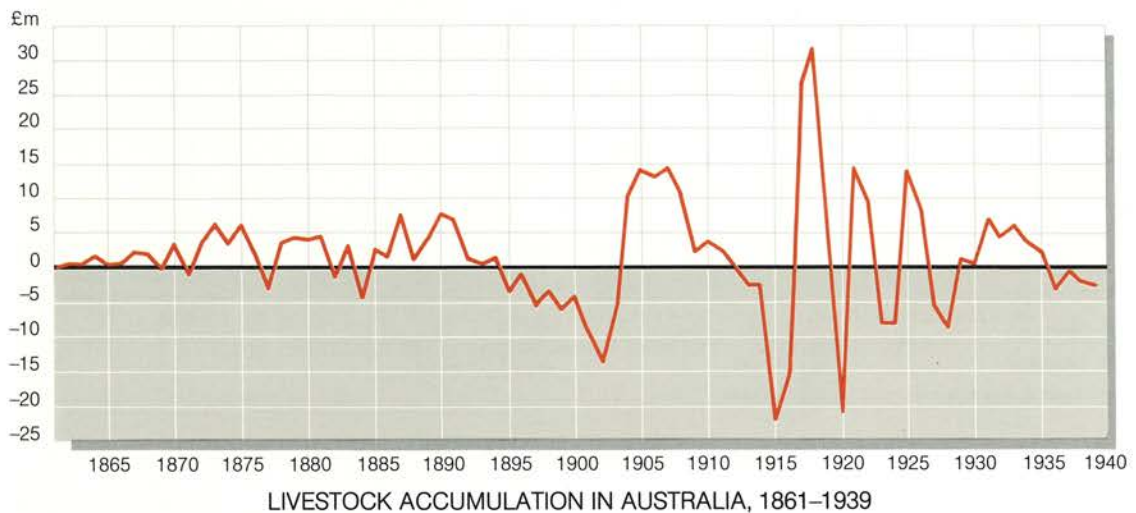
ANA 79 LIVESTOCK ACCUMULATION, CURRENT PRICES, AUSTRALIA 1861-1939

Year 31 Dec	Live-stock increase	Year 31 Dec	Live-stock increase	Year 31 Dec	Live-stock increase	Year 30 June	Live-stock increase	Year 30 June	Live-stock increase	Year 30 June	Live-stock increase
79		79		79		79		79		79	
£m		\$m		\$m		\$m		\$m		\$m	
1861	0.0	1875	6.3	1889	4.3	30 June		1914	2.3	1928	-8.9
1862	0.6	1876	1.9	1890	7.7	1901	-9.6	1915	-21.9	1929	1.1
1863	0.5	1877	-3.0	1891	7.0	1902	-14.0	1916	-15.9	1930	0.4
1864	1.6	1878	3.5	1892	1.2	1903	-5.5	1917	26.9	1931	6.8
1865	0.2	1879	4.3	1893	0.3	1904	9.9	1918	31.7	1932	4.7
1866	0.5	1880	4.1	1894	1.2	1905	13.9	1919	10.1	1933	5.8
1867	2.1	1881	4.3	1895	-3.6	1906	12.7	1920	-20.7	1934	3.6
1868	1.9	1882	-1.2	1896	-0.7	1907	14.5	1921	14.6	1935	2.1
1869	0.0	1883	3.2	1897	-5.3	1908	10.4	1922	9.6	1936	-2.9
1870	3.0	1884	-4.6	1898	-3.6	1909	3.9	1923	-8.5	1937	-0.4
1871	-1.0	1885	2.4	1899	-5.9	1910	13.3	1924	-8.5	1938	-2.0
1872	3.7	1886	1.4	1900	-4.3	1911	7.2	1925	13.8	1939	-3.2
1873	6.3	1887	7.7			1912	0.2	1926	8.3		
1874	3.4	1888	1.1			1913	-2.5	1927	-5.6		

ANA 80-81 INVESTMENT INCOME DUE TO NON-RESIDENTS, AND CURRENT ACCOUNT BALANCE, CURRENT PRICES, AUSTRALIA 1861-1939

Year 31 Dec	Property income due abroad	Current account balance	Year 31 Dec	Property income due abroad	Current account balance	Year 30 June	Property income due abroad	Current account balance ^a	Year 30 June	Property income due abroad	Current account balance
80		81	80		81	80		81	80		81
£m		£m	£m		£m	£m		£m	£m		£m
1861	0.6	0.9	1881	4.9	9.7	30 June			1920	25.0	-18.1
1862	0.8	5.6	1882	5.4	14.7	1901	11.0	4.2	1921	26.0	42.9
1863	1.1	6.5	1883	6.1	12.8	1902	11.7	8.8	1922	28.5	-5.9
1864	1.3	4.9	1884	6.9	14.6	1903	12.8	6.6	1923	29.4	32.0
1865	1.5	4.5	1885	7.5	23.6	1904	14.2	-4.7	1924	31.4	43.2
1866	1.6	5.3	1886	8.1	21.8	1905	15.2	-8.6	1925	32.2	9.6
1867	1.8	0.7	1887	9.1	14.5	1906	15.6	-9.8	1926	34.8	39.0
1868	1.8	3.0	1888	10.3	21.0	1907	15.4	-11.9	1927	37.0	62.4
1869	2.1	5.0	1889	11.1	20.3	1908	15.2	-1.1	1928	39.8	44.1
1870	2.2	4.4	1890	11.7	21.1	1909	15.2	-6.0	1929	40.6	42.4
1871	2.3	-4.6	1891	11.9	11.8	1910	15.1	-9.9	1930	45.1	81.0
1872	2.6	-4.2	1892	11.4	7.5	1911	14.9	-0.9	1931	52.3	23.4
1873	2.8	5.6	1893	10.2	-2.3	1912	14.9	12.3	1932	41.2	-9.5
1874	3.0	2.7	1894	10.1	-0.5	1913	15.1	7.1	1933	39.9	4.0
1875	3.2	3.5	1895	10.2	4.1	1914	15.0	6.0	1934	39.4	-8.6
1876	3.4	2.6	1896	10.5	6.5	1915	17.6	33.7	1935	38.5	17.1
1877	3.4	7.1	1897	10.5	7.0	1916	18.9	46.4	1936	38.5	8.6
1878	3.9	7.9	1898	10.6	12.9	1917	20.9	24.6	1937	41.3	-10.1
1879	4.5	5.5	1899	10.6	-5.9	1918	24.8	25.1	1938	43.2	23.8
1880	4.6	-1.1	1900	10.6	7.1	1919	24.2	29.9	1939	43.4	22.9

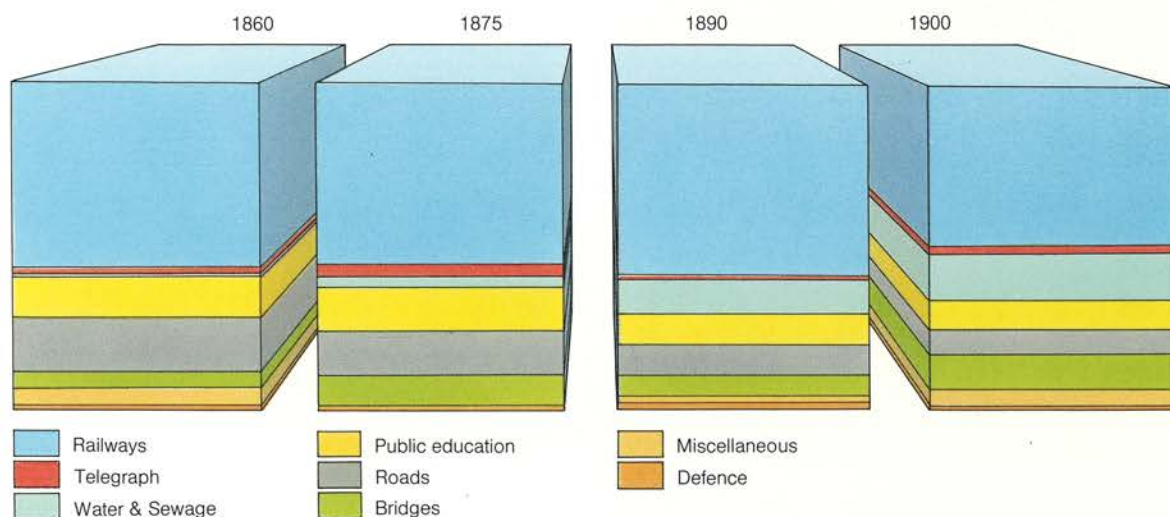
(a) Year ending 31 Dec 1901-14.



ANA 82-90 GROSS PUBLIC CAPITAL FORMATION, CURRENT PRICES,
AUSTRALIA 1860-1900

Year 31 Dec	Rail- ways	Tele- graph	Water & sewer- age	Public education	Roads	Bridges	Miscel- laneous	Defence	Total
	82	83	84	85	86	87	88	89	90
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1860	2097	92	52	471	585	194	178	36	3 705
1861	1322	77	91	392	627	232	105	43	2 889
1862	1652	47	104	330	364	194	70	53	2 814
1863	1274	45	65	449	505	159	36	17	2 550
1864	1179	59	35	257	432	228	30	21	2 241
1865	878	61	80	261	441	245	24	21	2 011
1866	827	63	99	462	503	213	40	31	2 238
1867	1398	42	438	571	430	205	54	27	3 165
1868	1537	39	240	365	281	197	61	7	2 727
1869	1188	53	139	338	342	249	55	9	2 373
1870	1089	92	130	355	266	217	39	12	2 200
1871	1005	184	162	278	338	234	122	118	2 441
1872	1257	139	140	229	324	264	56	29	2 438
1873	1408	141	282	458	440	389	49	46	3 213
1874	2104	144	287	687	547	460	54	4	4 287
1875	3012	180	221	696	673	491	70	26	5 369
1876	2275	194	271	886	703	465	65	10	4 869
1877	2460	161	228	1129	793	576	58	43	5 448
1878	3885	179	194	1202	937	536	98	131	7 162
1879	4880	137	272	1219	969	641	101	150	8 369
1880	4482	130	353	920	806	707	76	119	7 593
1881	5298	164	468	1012	719	609	107	76	8 453
1882	6254	154	755	1024	857	855	163	143	10 205
1883	7209	190	1085	1140	917	796	388	223	11 948
1884	7501	231	650	1323	935	1183	262	290	12 375
1885	8056	243	1218	1028	941	983	199	207	12 875
1886	8365	215	1353	1206	798	879	278	201	13 295
1887	7032	241	707	1032	920	1023	297	358	11 610
1888	7397	191	823	860	878	778	422	254	11 603
1889	8119	278	1338	1040	857	877	452	259	13 220
1890	7395	161	1377	1072	1087	860	295	197	12 444
1891	8257	241	1232	1044	1231	1013	240	228	13 486
1892	5573	177	860	861	979	790	255	133	9 628
1893	4421	121	716	639	769	688	221	80	7 655
1894	3555	101	614	377	696	480	198	58	6 079
1895	3257	151	738	511	744	729	412	33	6 575
1896	3975	238	682	668	804	772	519	33	7 691
1897	4776	251	904	798	717	926	493	41	8 906
1898	3940	249	1103	839	775	1404	485	63	8 858
1899	4986	263	1207	851	745	1462	552	80	10 146
1900	5340	243	1523	942	785	1204	528	111	10 676

NOTE Excludes local authorities.



A COMPARISON OF GROSS PUBLIC CAPITAL FORMATION IN AUSTRALIA,
BY PERCENTAGE, FOR SELECTED YEARS

ANA 91-97 GROSS PUBLIC CAPITAL FORMATION, LOCAL AND SEMIGOVERNMENT AUTHORITIES, CURRENT PRICES, AUSTRALIA 1860-1900

Year 31 Dec	NSW	Vic	Qld	SA	Tas	WA	Aust	Year 31 Dec	NSW	Vic	Qld	SA	Tas	WA	Aust
	91	92	93	94	95	96	97		91	92	93	94	95	96	97
	£'000	£'000	£'000	£'000	£'000	£'000	£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000
1860	71	0	44	0	263	0	378	1881	325	159	161	93	718	8	1464
1861	99	0	46	0	242	0	387	1882	397	180	160	73	829	6	1645
1862	114	0	46	0	294	0	454	1883	443	225	172	86	947	7	1880
1863	125	0	48	1	290	0	464	1884	452	295	191	94	1098	5	2135
1864	111	0	48	17	417	0	593	1885	529	340	153	109	1029	8	2168
1865	122	0	43	20	498	0	683	1886	555	430	144	118	1104	6	2357
1866	105	0	71	73	400	0	649	1887	649	438	102	125	1077	18	2409
1867	122	0	91	65	500	0	778	1888	549	453	95	133	1235	14	2479
1868	163	0	69	72	472	0	776	1889	554	485	150	95	1767	13	3064
1869	178	20	65	65	507	0	835	1890	644	510	251	130	2279	14	3828
1870	159	14	73	60	595	0	901	1891	980	341	223	132	1848	11	3535
1871	148	19	66	61	646	0	940	1892	1066	276	209	165	1787	17	3520
1872	171	21	67	63	599	0	921	1893	729	259	114	114	1703	20	2939
1873	81	27	69	61	682	0	920	1894	642	215	118	113	1189	18	2295
1874	186	31	81	69	708	0	1075	1895	1269	214	116	109	1366	65	3139
1875	152	31	83	67	613	0	946	1896	729	248	113	87	1290	85	2552
1876	200	32	93	92	649	0	1066	1897	827	261	111	83	1161	193	2636
1877	215	53	105	79	652	0	1104	1898	690	338	119	124	1151	216	2638
1878	301	54	119	93	734	1	1302	1899	715	324	112	94	1189	198	2632
1879	295	61	162	96	744	1	1359	1900	1055	402	110	161	1220	172	3120
1880	324	90	136	86	726	3	1365								

ANA 98-103 GROSS DOMESTIC CAPITAL FORMATION, PUBLIC AND PRIVATE, CURRENT PRICES, AUSTRALIA 1861-1900

Year 31 Dec	Common-wealth & states	Defence construction	Local authorities	Total public ^a	Private	Total public & private	Year 31 Dec	Common-wealth & states	Defence construction	Local authorities	Total public ^a	Private	Total public & private
	98	99	100	101	102	103		98	99	100	101	102	103
	£'000	£'000	£'000	£'000	£'000	£'000		£'000	£'000	£'000	£'000	£'000	£'000
1861	2846	43	387	3276	4 054	7 330	1881	8 377	76	1464	9 917	20 321	30 238
1862	2761	53	454	3268	3 283	6 551	1882	10 062	143	1654	11 859	14 877	26 736
1863	2533	17	464	3014	6 122	9 136	1883	11 725	223	1880	13 828	17 066	30 894
1864	2220	21	593	2834	5 369	8 203	1884	12 085	290	2135	14 510	18 458	32 968
1865	1990	21	683	2694	5 721	8 415	1885	12 668	207	2168	15 043	17 228	32 271
1866	2207	31	649	2887	4 884	7 771	1886	13 094	201	2357	15 652	21 488	37 140
1867	3138	27	778	3943	4 642	8 585	1887	11 252	358	2409	14 019	23 976	37 995
1868	2720	7	776	3503	6 880	10 383	1888	11 349	254	2479	14 082	26 666	40 748
1869	2364	9	835	3208	6 556	9 764	1889	12 961	259	3064	16 284	23 267	39 551
1870	2188	12	901	3101	5 826	8 927	1890	12 247	197	3828	16 272	18 784	35 056
1871	2323	118	940	3381	4 818	8 199	1891	13 258	228	3535	17 021	22 616	39 637
1872	2409	29	921	3359	8 850	12 209	1892	9 495	133	3520	13 148	10 215	23 363
1873	3167	46	920	4133	9 453	13 586	1893	7 575	80	2939	10 594	6 469	17 063
1874	4283	4	1075	5362	10 211	15 573	1894	6 021	58	2295	8 374	9 342	17 716
1875	5343	26	946	6315	12 760	19 075	1895	6 542	33	3139	9 714	5 868	15 582
1876	4859	10	1066	5935	13 841	19 776	1896	7 658	33	2552	10 243	10 457	20 700
1877	5405	43	1104	6552	18 745	25 297	1897	8 865	41	2636	11 542	3 867	15 409
1878	7031	131	1302	8464	14 396	22 860	1898	8 795	63	2638	11 496	11 123	22 619
1879	8219	150	1359	9728	11 042	20 770	1899	10 066	80	2632	12 778	10 357	23 135
1880	7474	119	1365	8958	14 654	23 612	1900	10 565	111	3120	13 796	9 097	22 893

(a) Including defence.

'Australian economic history is the major part of all Australian history; from the beginning economic factors have dominated development in a way that should gladden the heart of any Marxist.' S.J. Butlin, opening words of his Foundations of the Australian monetary system 1788-1851, Melbourne, 1953.

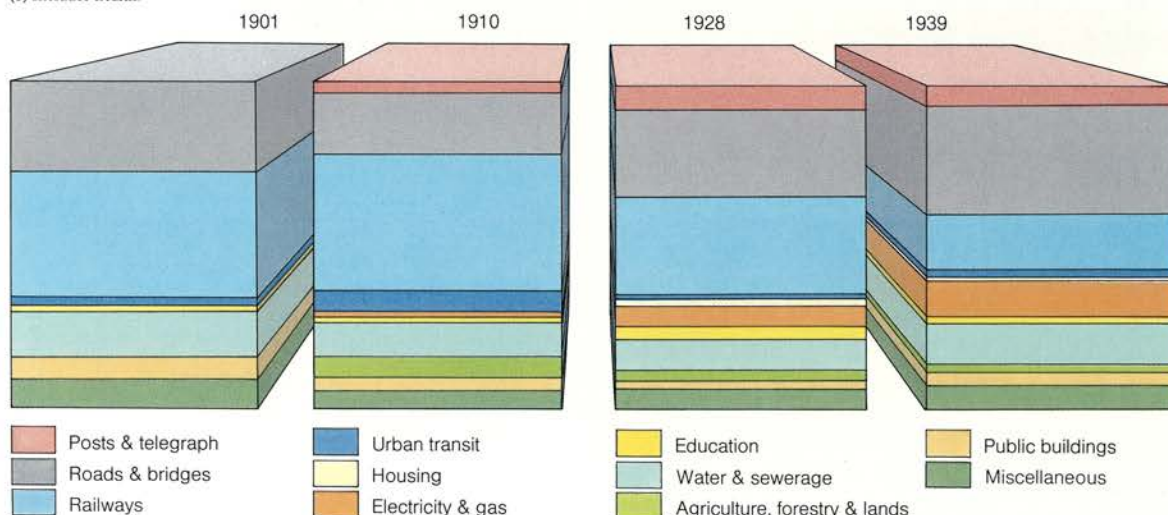
ANA 104-118 PUBLIC GROSS CAPITAL FORMATION, CURRENT PRICES, AUSTRALIA 1901-1939

Year 30 June	AGGREGATES BY LEVEL OF GOVT														
	Common- wealth	State	Local	Total	Posts & telegraph, common- wealth	Roads & bridges	Rail- ways	Urban transit ^a	Hous- ing	Elec- tricity & gas	Edu- cation	Water & sewer- age	Agri- culture, forestry & lands	Public build- ings ^b	Miscel- laneous
	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
1901	0.00	11.53	1.90	13.43	0.00	3.72	5.25	0.25	0.00	0.02	0.25	1.83	0.00	0.99	1.08
1902	0.80	13.28	1.95	16.03	0.04	4.92	6.13	0.66	0.00	0.04	0.17	1.86	0.28	0.57	1.36
1903	0.32	14.05	1.89	16.27	0.13	4.99	7.41	0.22	0.00	0.04	0.22	1.64	0.11	0.62	0.88
1904	0.26	8.54	1.99	10.79	0.19	2.79	4.85	0.20	0.00	0.11	0.13	1.28	0.11	0.39	0.76
1905	0.20	6.15	2.09	8.45	0.13	2.76	0.09	0.32	0.00	0.18	0.08	0.94	0.13	0.32	0.52
1906	0.16	7.61	2.13	9.89	0.14	2.70	3.72	0.20	0.00	0.13	0.15	1.06	0.77	0.30	0.72
1907	0.32	8.73	2.43	11.46	0.27	2.86	4.21	0.16	0.01	0.18	0.20	1.19	1.08	0.53	0.76
1908	0.46	10.85	2.97	14.27	0.43	3.21	5.89	0.41	0.00	0.25	0.31	1.98	0.34	0.75	0.70
1909	0.61	14.05	3.12	17.79	0.54	3.44	7.33	1.03	0.00	0.21	0.41	1.88	1.28	0.81	0.85
1910	0.63	15.35	3.69	19.66	0.55	3.71	8.49	0.93	0.00	0.25	0.46	2.16	1.43	0.69	0.98
1911	0.90	19.58	4.24	24.71	0.78	4.17	10.53	0.95	0.09	0.41	0.45	2.48	2.82	0.85	1.18
1912	2.30	23.77	4.66	30.73	1.69	4.85	13.58	0.95	0.24	0.52	0.53	3.34	2.11	1.44	1.49
1913	2.79	26.35	5.06	34.20	1.56	5.08	15.53	1.25	0.33	0.59	0.72	4.50	1.44	1.36	1.86
1914	4.00	25.99	5.34	35.34	1.75	5.49	17.32	1.15	0.52	0.51	0.67	3.97	0.69	1.33	1.97
1915	4.14	26.41	5.76	36.32	1.64	6.05	17.84	0.78	0.41	0.83	0.94	4.13	1.05	0.75	1.91
1916	4.06	25.57	5.87	35.50	1.38	2.21	17.20	0.55	0.30	0.92	0.65	4.29	0.88	0.84	1.67
1917	3.01	21.72	5.53	30.27	1.06	6.63	13.54	0.59	0.15	0.60	0.56	4.06	0.69	0.97	1.42
1918	1.95	17.87	5.65	25.46	0.82	5.79	9.64	0.45	0.04	0.50	0.56	3.63	2.01	0.69	1.33
1919	4.43	19.46	6.17	30.06	1.42	6.19	8.86	0.48	0.03	0.74	0.55	3.87	4.73	1.00	2.21
1920	9.86	34.47	7.04	51.36	1.86	7.03	11.82	0.68	4.72	1.09	1.02	5.25	11.92	0.66	5.31
1921	14.06	43.11	8.72	65.88	2.66	8.76	15.02	0.97	7.48	2.78	1.09	6.81	13.41	0.86	6.04
1922	10.18	42.28	10.00	62.46	3.31	10.52	18.11	1.30	2.55	4.38	1.22	8.00	5.37	0.78	6.92
1923	9.32	41.32	11.07	61.70	4.12	10.46	15.41	1.53	2.16	7.06	1.25	8.93	4.47	1.00	5.31
1924	11.80	40.09	13.30	65.19	5.97	12.72	16.13	1.61	2.60	4.43	1.55	9.40	3.51	1.94	5.36
1925	10.53	46.61	15.59	72.73	6.56	15.37	18.88	1.20	1.83	6.33	1.79	9.78	3.36	1.86	5.78
1926	10.75	46.91	17.13	74.80	7.23	17.89	24.61	1.17	1.17	4.06	1.89	7.33	2.90	1.79	4.76
1927	11.07	50.09	19.82	80.98	6.78	21.10	26.16	0.98	1.54	5.49	1.80	8.00	2.85	1.65	4.63
1928	11.54	49.27	21.68	82.49	6.53	22.14	25.11	1.06	1.64	5.80	2.07	8.50	2.80	1.64	5.20
1929	10.75	45.30	21.58	77.63	6.15	22.16	22.67	1.42	1.73	5.78	1.71	7.71	1.68	1.84	4.76
1930	8.93	37.72	20.65	67.31	5.93	20.48	17.82	1.19	1.03	5.45	1.33	6.98	1.44	1.62	4.05
1931	2.50	28.32	16.38	47.21	1.52	16.05	8.67	0.81	0.15	7.94	0.60	7.01	0.74	0.82	2.88
1932	1.89	18.34	12.47	32.69	1.11	11.95	7.48	0.55	0.13	2.38	0.41	5.33	0.77	0.52	2.06
1933	3.49	18.76	11.97	34.22	1.11	13.75	7.12	0.52	0.02	1.53	0.59	6.16	1.02	0.62	1.79
1934	2.23	19.47	13.59	35.29	1.37	13.07	7.51	0.85	0.02	1.77	0.59	5.85	1.09	1.15	2.03
1935	2.70	26.17	16.65	45.53	1.36	16.33	9.53	0.96	0.14	2.80	0.69	8.75	1.14	1.33	2.50
1936	3.53	27.13	18.65	49.31	1.75	16.89	10.52	0.88	0.24	3.72	0.99	8.42	1.34	1.48	3.06
1937	5.69	28.26	20.01	53.95	2.72	17.64	10.63	0.88	0.25	4.15	1.05	9.73	0.86	2.43	3.62
1938	4.75	33.46	21.79	60.00	2.49	19.18	11.27	1.25	0.75	5.33	1.33	10.39	1.16	2.32	4.52
1939	5.71	30.86	21.52	58.09	3.70	19.09	10.47	0.90	0.34	6.51	1.34	7.72	1.14	2.31	4.57

NOTES Local authority expenditure on health and public buildings is included in 'Miscellaneous', in which the predominant components are public buildings and recreational facilities. There was no significant local authority expenditure on railways, ports etc, housing, education, or agriculture etc. A total of 0.00 was recorded for civil aviation, broadcasting and the internal funding of urban transit.

(a) Commonwealth, state and local; predominantly state not local business undertakings, except in Qld.

(b) Includes health.



GROSS PUBLIC CAPITAL FORMATION IN AUSTRALIA, BY PERCENTAGE, FOR SELECTED YEARS

ANA 119-129 MAIN EXPENDITURE AGGREGATES, CURRENT PRICES, AUSTRALIA 1901-1974

Year 30 June	CONSUMPTION		FIXED CAPITAL FORMATION					Change in stocks	Exports	Imports	GDP
	Private	Public non- defence	Defence spending	Private dwelling	Private non- dwelling	Public dwelling	Public non- dwelling				
	119	120	121	122	123	124	125					126	127	128	129
\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1901	328	19	1	9	18	0	27	-1	103	85	419
1902	319	23	1	18	22	0	37	9	97	82	444
1903	333	21	1	13	21	0	33	-11	94	77	428
1904	320	22	1	11	18	0	22	22	106	74	448
1905	328	25	1	12	17	0	17	-3	121	74	444
1906	335	27	1	12	20	0	20	12	133	81	479
1907	365	31	1	19	29	0	23	17	148	95	538
1908	390	30	2	19	26	0	29	-4	145	101	536
1909	411	32	1	13	25	0	36	17	139	101	573
1910	437	31	2	13	27	0	39	29	157	112	623
1911	496	32	4	13	32	0	49	19	167	128	684
1912	558	33	5	21	37	0	61	2	164	147	734
1913	579	36	5	32	40	1	69	30	170	160	802
1914	629	42	6	34	43	1	71	18	171	151	864
1915	683	40	12	30	24	1	73	-31	142	136	838
1916	757	42	39	23	26	1	71	38	166	194	969
1917	774	53	65	19	39	0	61	-15	243	217	1 022
1918	812	54	67	19	36	0	51	1	209	187	1 062
1919	906	53	49	26	51	0	59	17	227	243	1 145
1920	958	60	12	31	69	9	92	-50	300	228	1 253
1921	1 031	68	7	28	80	15	116	121	268	352	1 382
1922	965	76	7	42	89	5	117	24	268	215	1 378
1923	1 121	85	5	60	87	4	118	39	262	271	1 510
1924	1 189	80	5	66	90	5	125	32	265	288	1 569
1925	1 219	83	5	67	86	4	140	72	341	295	1 722
1926	1 309	80	8	69	82	2	146	-28	302	311	1 659
1927	1 364	83	11	76	79	3	157	12	286	342	1 729
1928	1 333	92	10	78	75	3	160	0	293	305	1 739
1929	1 323	97	8	68	77	3	149	2	308	323	1 712
1930	1 302	88	7	49	49	2	130	18	216	295	1 566
1931	994	82	5	25	47	0	96	-13	201	150	1 287
1932	915	79	5	15	35	0	67	-2	219	123	1 210
1933	979	77	5	26	34	0	70	5	225	157	1 264
1934	1 015	82	6	29	48	0	72	12	259	167	1 356
1935	1 107	85	9	37	66	0	94	-7	244	203	1 432
1936	1 212	87	11	47	70	0	102	-8	287	234	1 574
1937	1 280	85	10	54	76	1	108	5	356	258	1 717
1938	1 379	90	16	61	101	1	125	53	350	319	1 857
1939	1 387	86	26	64	97	1	119	6	314	281	1 819
1940	1 395	92	98	58	114	1	108	78	376	340	1 980
1941	1 435	92	340	54	96	1	100	14	378	365	2 145
1942	1 521	100	614	34	82	1	92	32	416	395	2 497
1943	1 510	104	1072	14	70	1	89	-53	428	377	2 858
1944	1 423	108	964	10	80	1	110	-69	593	315	2 905
1945	1 588	120	760	14	104	5	113	-77	528	313	2 842
1946	1 744	146	414	30	168	17	127	89	557	357	2 935
1947	2 098	188	82	68	220	30	212	139	656	572	3 121
1948	2 524	230	40	96	272	35	257	182	914	803	3 747
1949	2 909	271	82	145	352	38	323	45	1 138	979	4 324
1950	3 438	316	108	190	454	53	421	54	1 325	1 260	5 099
1951	4 034	386	200	272	649	68	654	125	2 111	1 726	6 773
1952	4 977	473	330	345	787	90	832	377	1 493	2 437	7 267
1953	4 970	519	406	363	780	66	853	-294	1 893	1 312	8 244
1954	5 607	474	400	381	939	81	873	109	1 750	1 601	9 013
1955	6 274	536	400	420	1 062	72	942	166	1 714	1 983	9 603
1956	6 632	663	380	436	1 204	67	1 028	229	1 719	1 953	10 405
1957	6 995	706	380	442	1 275	42	1 082	-45	2 191	1 736	11 332
1958	7 495	741	380	503	1 355	37	1 141	56	1 805	1 925	11 588
1959	7 848	843	380	550	1 372	47	1 223	253	1 892	1 960	12 448
1960	8 787	926	386	620	1 571	44	1 368	168	2 134	2 286	13 718
1961	9 222	1 014	396	673	1 742	44	1 448	478	2 177	2 603	14 591
1962	9 347	1 123	406	603	1 725	56	1 628	-219	2 464	2 205	14 928
1963	10 022	1 222	412	663	1 917	56	1 660	253	2 504	2 620	16 089
1964	10 853	1 342	449	773	2 146	58	1 791	126	3 169	2 873	17 834
1965	11 920	1 507	543	917	2 493	58	2 031	572	3 049	3 485	19 605
1966	12 546	1 666	724	911	2 745	85	2 219	106	3 151	3 629	20 524
1967	13 407	1 865	844	991	2 838	99	2 368	367	3 477	3 711	22 545
1968	14 626	2 073	983	1 112	3 044	102	2 551	138	3 557	4 155	24 031
1969	15 850	2 322	1 017	1 299	3 434	92	2 719	668	3 919	4 276	27 044
1970	17 540	2 655	990	1 489	3 674	111	2 959	485	4 755	4 764	29 894
1971	19 264	3 123	1 073	1 538	4 302	130	3 152	342	5 071	5 118	32 877
1972	21 602	3 649	1 108	1 759	4 530	106	3 528	-128	5 644	5 238	36 560
1973	24 672	4 236	1 169	2 119	4 376	91	3 738	-322	6 956	5 349	41 686
1974	29 467	5 435	1 338	2 626	5 373	123	4 259	1 638	7 806	7 632	50 433

NOTE These series have been adjusted and reflect corrections published in Butlin, *Investment in Aust economic development*, and in Barnard & Butlin, 'Aust public and private capital formation, 1901-75', *Economic record* 57, 354-67.

ANA 130-148 PUBLIC GROSS CAPITAL FORMATION, CURRENT PRICES, AUSTRALIA 1939-1975

Year 30 June	AGGREGATES BY LEVEL OF GOVT.																		
	Common-wealth	State	Local	Total	Posts & telegraph, aviation, common-wealth	Civil aviation, common-wealth	Broad-casting, common-wealth	Roads & bridges	Rail-ways	Urban transit	Ports, harbours & sea transport	Housing	Electricity & gas	Health	Education	Water supply & sewerage	Agriculture, forestry & lands	Public buildings	Miscellaneous
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
1939	5.71	30.86	21.52	58.09	3.70	0.00	19.09	10.47	0.90	0.00	0.34	6.51	1.34	7.72	1.14	2.31	4.57		
1940	6.24	30.15	16.77	53.16	4.11	0.34	0.03	18.32	11.52	0.47	0.72	4.66	1.36	3.51	1.93	1.89	2.70		
1941	8.13	31.82	10.30	50.25	5.36	0.49	0.05	13.94	11.33	0.50	1.61	3.22	1.01	4.01	2.32	3.15	1.73		
1942	6.07	31.89	7.16	45.12	3.80	0.59	0.03	10.88	16.85	1.07	1.16	2.56	0.93	1.86	1.41	1.80	0.93		
1943	5.71	30.44	6.64	42.79	3.58	0.35	0.06	10.69	15.29	1.16	1.44	3.04	0.74	1.78	1.24	1.85	0.59		
1944	6.66	40.10	8.37	55.13	3.62	1.14	0.06	14.63	19.93	1.25	2.29	3.23	0.81	1.37	1.03	2.01	2.73		
1945	7.92	40.02	10.05	57.99	4.49	1.45	0.05	15.57	17.12	1.09	1.49	3.16	1.00	0.96	1.64	1.82	2.71	2.93	
1946	10.40	48.08	12.64	71.12	5.72	1.07	0.07	18.14	15.34	1.40	1.97	4.76	1.27	2.14	2.67	3.36	3.87		
1947	19.24	74.86	16.79	110.89	7.46	4.60	0.18	23.16	20.94	1.61	4.61	14.83	1.30	1.86	6.61	7.43	5.17	5.10	
1948	26.03	95.76	23.71	145.50	9.81	7.99	0.18	30.15	24.05	2.41	4.11	17.51	9.89	2.52	2.76	9.10	10.04	7.83	7.15
1949	38.34	116.22	29.19	183.75	14.71	4.71	0.18	31.06	28.69	3.49	8.69	21.06	3.04	4.04	10.35	12.62	9.05	13.00	
1950	59.89	150.63	36.96	247.48	19.93	4.50	0.16	36.87	36.83	2.71	9.16	26.30	42.23	5.00	6.30	11.71	14.31	14.47	17.00
1951	80.42	243.62	48.19	372.23	28.03	5.50	0.21	48.76	59.42	3.29	13.78	34.20	78.28	7.00	9.28	22.90	18.44	20.14	23.00
1952	96.30	312.24	60.77	469.31	33.45	7.00	0.25	60.74	74.26	3.83	15.10	44.90	103.23	9.50	14.62	32.03	20.22	22.18	28.00
1953	87.45	316.81	61.10	465.36	30.43	5.50	0.20	65.89	77.98	5.20	13.41	33.10	111.05	12.50	14.16	29.54	18.13	22.27	26.00
1954	89.95	327.83	64.80	482.58	33.62	4.00	0.28	73.40	71.30	3.89	15.50	40.60	99.88	15.50	17.04	32.85	19.07	26.65	29.00
1955	92.90	346.41	71.37	510.68	34.95	10.50	0.27	84.81	73.85	4.67	15.87	35.90	97.15	15.50	20.80	40.05	19.89	26.47	30.00
1956	108.25	365.73	82.79	556.77	38.03	11.00	0.82	96.04	77.99	5.53	17.01	33.40	100.62	17.50	23.66	44.80	21.68	32.69	36.00
1957	120.58	369.84	87.61	578.03	43.01	8.00	2.65	105.25	72.97	5.53	21.89	21.10	110.00	20.00	25.76	47.02	18.89	31.46	44.50
1958	136.36	379.38	93.73	609.47	47.72	7.50	1.56	116.55	76.11	5.87	21.58	18.30	110.44	20.00	28.62	53.15	17.75	40.32	44.00
1959	157.50	407.49	103.14	668.13	51.38	19.00	1.37	125.29	78.10	4.67	23.33	23.40	119.12	19.00	36.63	59.70	18.75	42.89	46.00
1960	182.65	426.48	117.08	726.21	57.68	31.50	3.50	144.77	82.19	4.26	22.02	22.20	120.74	18.50	44.83	65.08	19.41	43.03	46.50
1961	159.86	455.23	134.36	749.45	61.55	10.00	1.38	159.74	80.12	4.51	25.42	21.80	113.16	19.50	51.40	75.33	22.85	49.09	53.50
1962	178.80	514.21	144.66	837.67	65.24	22.00	2.82	173.24	88.93	3.34	22.40	28.00	127.69	24.00	56.93	84.51	26.74	55.33	56.50
1963	186.95	520.74	151.06	858.75	70.67	8.00	3.79	182.86	87.64	3.38	22.96	28.00	132.52	25.50	56.79	79.00	29.01	59.36	68.50
1964	190.17	578.68	163.67	932.52	78.60	7.00	3.50	207.01	94.03	3.73	24.25	29.00	142.70	27.00	59.65	84.70	30.90	61.45	79.00
1965	234.27	662.27	168.85	1065.39	91.48	33.00	4.50	210.75	94.92	4.24	26.80	29.00	166.90	31.50	67.30	91.20	36.70	76.10	101.00
1966	248.97	733.68	179.20	1161.85	103.49	33.00	4.00	223.00	104.46	3.65	27.85	42.50	179.75	35.50	79.30	93.95	37.70	79.70	14.00
1967	266.55	766.57	194.15	1227.27	117.66	26.50	3.00	243.75	108.79	3.96	28.55	49.50	204.10	36.50	82.65	103.01	37.85	77.45	106.00
1968	316.44	805.00	202.15	1323.59	135.46	50.00	4.00	258.90	113.44	5.09	28.10	51.00	207.25	34.50	89.35	108.70	39.85	78.45	119.50
1969	313.40	885.35	217.70	1416.45	152.73	29.50	3.50	277.35	116.77	5.05	34.35	46.00	210.75	40.00	99.00	123.35	44.10	91.00	143.00
1970	350.92	946.06	227.30	1524.28	172.57	33.00	2.50	294.75	126.88	7.13	43.15	55.50	223.70	45.00	108.55	137.95	47.15	97.45	129.00
1971	379.50	1013.12	239.75	1632.37	181.97	48.00	5.00	312.95	128.60	8.00	30.55	65.00	214.40	51.00	122.85	155.15	49.80	110.60	148.50
1972	458.12	1114.13	257.60	1829.85	209.13	88.00	6.00	345.35	144.67	8.60	45.05	53.00	208.30	57.00	142.30	187.10	53.85	120.00	160.50
1973	449.25	1200.58	295.65	1945.48	234.62	29.50	5.00	379.90	149.86	6.75	42.65	45.50	211.55	58.50	163.25	236.00	59.50	140.40	182.50
1974	564.44	1355.78	319.80	2240.02	285.29	42.50	7.50	417.45	159.48	7.30	37.55	61.50	221.35	73.00	189.45	252.55	59.55	176.05	249.50
1975	726.94	1957.29	413.50	3097.73	343.81	49.50	11.50	528.50	217.57	14.50	69.50	165.50	277.65	108.00	322.80	332.30	81.00	250.10	345.00

ANA 158-167 EXPENDITURE ON GROSS DOMESTIC PRODUCT, CURRENT PRICES, AUSTRALIA 1950-1983

Year 30 June	PRIVATE			INCREASE IN STOCKS			GOODS & SERVICES		GDP	
	Final consumption expenditure	Gross fixed capital expenditure	Public expenditure	Form	Non-form	Statistical discrepancy	Exports	Imports		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
1950	3 525	644	844	110	-56	-4	5 063	1 302	1 260	5 105
1951	4 300	921	1 189	28	97	-115	6 420	2 087	1 726	6 781
1952	5 140	1 132	1 609	74	303	-25	8 233	1 481	2 437	7 277
1953	5 450	1 143	1 719	68	-362	-300	7 718	1 850	1 312	8 256
1954	5 985	1 320	1 682	36	73	-257	8 839	1 787	1 601	9 025
1955	6 510	1 482	1 807	-21	187	-71	9 894	1 702	1 983	9 613
1956	6 990	1 640	1 970	78	151	-194	10 635	1 734	1 953	10 416
1957	7 465	1 717	2 036	-90	45	-276	10 897	2 184	1 736	11 345
1958	7 830	1 858	2 119	-100	156	-180	11 683	1 840	1 925	11 598
1959	8 233	1 922	2 323	138	115	-168	12 563	1 860	1 960	12 463
1960	9 049	2 191	2 516	-44	212	-35	13 889	2 142	2 285	13 746
1961	9 601	2 415	2 665	60	418	-107	15 052	2 166	2 603	14 617
1962	9 887	2 328	2 908	-111	-108	-190	14 714	2 458	2 204	14 968
1963	10 599	2 580	3 039	31	222	-160	16 311	2 481	2 610	16 182
1964	11 437	2 913	3 357	-64	184	-146	17 681	3 150	2 860	17 971
1965	12 366	3 398	3 908	120	441	-26	20 207	3 035	3 473	19 769
1966	13 149	3 657	4 437	-85	194	-87	21 265	3 122	3 617	20 770
1967	14 207	3 825	4 892	201	159	-189	23 095	3 468	3 695	22 868
1968	15 499	4 164	5 544	-187	300	-324	24 996	3 549	4 134	24 411
1969	16 795	4 730	5 824	397	285	-78	27 953	3 877	4 268	27 562
1970	18 498	5 161	6 410	5	435	58	30 567	4 736	4 758	30 545
1971	20 428	5 837	7 132	-39	485	-46	33 797	5 032	5 092	33 737
1972	22 690	6 330	8 082	-139	150	178	37 291	5 605	5 216	37 680
1973	25 452	6 684	8 934	-172	-113	525	41 310	6 945	5 348	42 907
1974	30 086	7 764	10 821	578	592	1490	51 331	7 810	7 775	51 366
1975	36 514	8 536	14 867	355	661	1148	62 081	9 920	10 228	61 773
1976	43 630	10 331	18 155	49	62	424	72 651	11 005	10 830	72 826
1977	49 954	11 818	20 526	-69	1203	313	83 745	13 208	13 788	83 165
1978	55 388	12 670	23 050	-414	-53	727	91 368	13 980	15 008	90 340
1979	62 289	15 034	24 885	913	351	-27	103 445	17 784	17 841	102 163
1980	69 834	16 650	27 529	-393	981	-512	114 089	21 585	20 919	114 755
1981	78 913	21 724	32 244	-375	592	463	133 561	22 002	24 750	130 813
1982	89 415	26 936	36 243	482	666	107	153 849	22 663	28 570	147 942
1983	100 155	24 640	42 181	-127	-2008	-535	164 306	24 521	28 021	160 806

ANA 149-157 GROSS PRIVATE INVESTMENT, CURRENT PRICES, AUSTRALIA 1939-1960

Year 30 June	Other buildings	Other new buildings ^a	Trucks, utilities	Other capital equipment ^b	Total fixed investment	Motor cars, cycles	Non-form stocks	Form stocks	Gross private investment
	£m	£m	£m	£m	£m	£m	£m	£m	£m
1939	28	19	9	37	93	20	10	-10	113
1940	29	18	8	36	91	15	30	21	157
1941	27	15	4	32	78	7	20	-16	89
1942	17	10	2	29	58	2	10	16	86
1943	7	7	2	26	42	1	-20	16	39
1944	5	8	6	26	45	-	-10	-1	34
1945	7	11	5	36	59	-	10	-33	33
1946	15	13	10	61	99	3	50	19	171
1947	34	21	12	74	144	18	115	2	279
1948	48	27	19	85	184	36	150	52	422
1949	67	34	28	118	247	53	100	-20	380
1950	89	42	49	154	334	95	120	33	582
1951	126	54	72	210	462	116	240	-13	805
1952	166	81	82	264	593	143	380	-1	1115
1953	160	83	58	246	547	111	-170	31	519
1954	170	86	64	276	596	144	60	23	823
1955	192	112	76	306	686	181	180	-2	1045
1956	195	150	81	325	751	185	130	28	1094
1957	195	173	77	322	767	180	70	-28	1066
1958	223	168	80	360	831	205	70	-40	1218
1959	242	162	83	370	857	216	60	85	1218
1960	274	203	89	420	986	274	120	-20	1360

(a) Omits building maintenance in order to conform to later figures.
(b) Includes some motor parts.

'The economists have by now a clear grasp of what happened to Australia in the 1950s and 1960s and I feel confident that by the end of the century they will have something worth while to tell us about the 1970s and 1980s.' Barry Jones, 1981.

ANA 168-170 GROSS DOMESTIC PRODUCT, FARM AND NON-FARM, CURRENT PRICES, AUSTRALIA 1950-1983

Year 30 June	Farm	Non-farm	Total	Year 30 June	Farm	Non-farm	Total	Year 30 June	Farm	Non-farm	Total
	168	169	170		168	169	170		168	169	170
	\$m	\$m	\$m		\$m	\$m	\$m		\$m	\$m	\$m
1950	1116	3 989	5 105	1962	1611	13 357	14 968	1974	4199	47 167	51 366
1951	1831	4 950	6 781	1963	1792	14 390	16 182	1975	3724	58 049	61 773
1952	1225	6 052	7 277	1964	2192	15 779	17 971	1976	3765	69 061	72 826
1953	1542	6 714	8 256	1965	2170	17 599	19 769	1977	4191	78 974	83 165
1954	1530	7 495	9 025	1966	1891	18 879	20 770	1978	3933	86 407	90 340
1955	1423	8 190	9 613	1967	2326	20 542	22 868	1979	6489	95 674	102 163
1956	1488	8 928	10 416	1968	1769	22 642	24 411	1980	7448	107 307	114 755
1957	1664	9 681	11 345	1969	2355	25 207	27 562	1981	7091	123 722	130 813
1958	1326	10 272	11 598	1970	2137	28 408	30 545	1982	7257	140 685	147 942
1959	1556	10 907	12 463	1971	1943	31 794	33 737	1983	5611	155 195	160 806
1960	1616	12 130	13 746	1972	2217	35 463	37 680				
1961	1662	12 955	14 617	1973	3085	39 822	42 907				

ANA 171-175 INCOME COMPONENTS, CURRENT PRICES, AUSTRALIA 1950-1983

Year 30 June	Wages, salaries & sup- plements	Gross operating surplus	GDP at factor cost	Indirect taxes, less subsidies	Total	Year 30 June	Wages, salaries & sup- plements	Gross operating surplus	GDP at factor cost	Indirect taxes, less subsidies	Total
	171	172	173	174	175		171	172	173	174	175
	\$m	\$m	\$m	\$m	\$m		\$m	\$m	\$m	\$m	\$m
1950	2 469	2 131	4 600	505	5 105	1967	11 850	8 745	20 595	2 273	22 868
1951	3 109	3 099	6 208	573	6 781	1968	12 911	9 019	21 930	2 481	24 411
1952	3 935	2 528	6 463	814	7 277	1969	14 303	10 518	24 821	2 741	27 562
1953	4 255	3 211	7 466	790	8 256	1970	16 079	11 443	27 522	3 023	30 545
1954	4 534	3 596	8 130	895	9 025	1971	18 447	12 002	30 449	3 288	33 737
1955	4 964	3 669	8 633	980	9 613	1972	20 575	13 410	33 985	3 695	37 680
1956	5 444	3 909	9 353	1 063	10 416	1973	22 966	15 699	38 665	4 242	42 907
1957	5 758	4 390	10 148	1 197	11 345	1974	28 127	17 886	46 013	5 353	51 366
1958	5 980	4 321	10 301	1 297	11 598	1975	36 115	19 009	55 124	6 649	61 773
1959	6 273	4 842	11 115	1 348	12 463	1976	41 580	22 687	64 267	8 559	72 826
1960	6 961	5 310	12 271	1 475	13 746	1977	46 926	26 501	73 427	9 738	83 165
1961	7 500	5 546	13 046	1 571	14 617	1978	51 530	28 489	80 019	10 321	90 340
1962	7 748	5 685	13 433	1 535	14 968	1979	55 446	34 745	90 191	11 972	102 163
1963	8 202	6 337	14 539	1 643	16 182	1980	61 720	38 965	100 685	14 070	114 755
1964	8 948	7 251	16 199	1 772	17 971	1981	71 736	42 938	114 674	16 139	130 813
1965	10 035	7 774	17 809	1 960	19 769	1982	82 722	46 759	129 481	18 461	147 942
1966	10 845	7 781	18 626	2 144	20 770	1983	91 338	48 433	139 771	21 035	160 806

ANA 176-180 GROSS OPERATING SURPLUS OF TRADING ENTERPRISES, CURRENT PRICES, AUSTRALIA 1950-1983

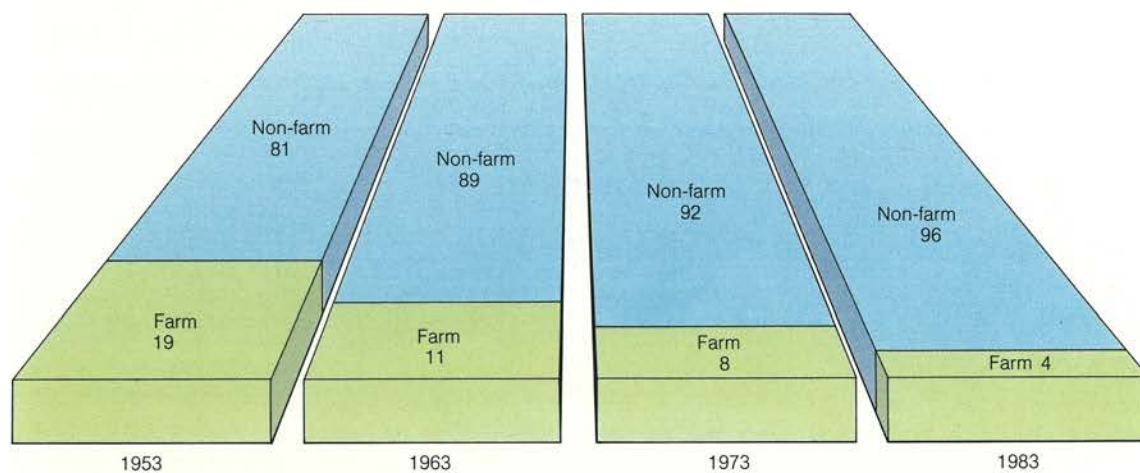
Year 30 June	Cor- porate	Unincorp- orated farm	Unincorp- orated non-farm	Dwellings	Public enter- prises	Year 30 June	Cor- porate	Unincorp- orated farm	Unincorp- orated non-farm	Dwellings	Public enter- prises
	176	177	178	179	180		176	177	178	179	180
	\$m	\$m	\$m	\$m	\$m		\$m	\$m	\$m	\$m	\$m
1950	432	990	539	143	41	1967	3 133	1 854	2 088	998	752
1951	595	1 639	688	153	36	1968	3 537	1 340	2 253	1 124	856
1952	557	1 003	791	153	46	1969	4 059	1 843	2 470	1 273	969
1953	819	1 287	887	177	64	1970	4 716	1 633	2 670	1 468	1 071
1954	1 089	1 243	957	207	123	1971	4 964	1 476	2 828	1 736	1 074
1955	1 095	1 151	1 065	244	140	1972	5 365	1 769	3 130	2 014	1 216
1956	1 194	1 199	1 135	268	156	1973	6 232	2 406	3 622	2 325	1 275
1957	1 385	1 347	1 202	298	209	1974	6 762	3 295	4 275	2 734	1 243
1958	1 523	1 021	1 237	335	244	1975	7 324	2 737	5 017	3 371	1 120
1959	1 647	1 263	1 302	382	300	1976	8 513	2 660	6 007	4 178	1 643
1960	1 873	1 293	1 420	430	372	1977	9 836	3 080	6 789	5 093	1 918
1961	1 891	1 334	1 484	508	426	1978	10 514	2 817	7 353	6 133	2 056
1962	1 984	1 272	1 512	574	445	1979	11 877	5 204	8 010	7 102	2 382
1963	2 222	1 422	1 589	657	537	1980	13 638	5 932	8 645	8 002	2 653
1964	2 529	1 748	1 726	739	607	1981	15 853	5 482	9 658	8 933	2 924
1965	2 790	1 730	1 884	811	669	1982	16 799	5 487	10 733	10 494	3 273
1966	2 831	1 465	1 976	882	709	1983	16 719	3 929	11 125	12 632	3 824

ANA 181-183 PRIVATE GROSS FIXED CAPITAL EXPENDITURE, CURRENT PRICES, AUSTRALIA 1950-1983

Year 30 June	Dwellings	Non-dwelling construction	Equipment
	181	182	183
	\$m	\$m	\$m
1950	190	78	376
1951	272	106	543
1952	345	157	630
1953	363	165	615
1954	381	179	760
1955	420	226	836
1956	436	305	899
1957	442	355	920
1958	503	350	1005
1959	550	336	1036
1960	620	422	1149
1961	673	478	1264

Year 30 June	Dwellings	Non-dwelling construction	Equipment
	181	182	183
	\$m	\$m	\$m
1962	603	459	1266
1963	663	524	1393
1964	767	579	1567
1965	905	633	1860
1966	912	760	1985
1967	987	738	2100
1968	1120	884	2160
1969	1296	1014	2420
1970	1487	1119	2555
1971	1535	1392	2910
1972	1779	1451	3100
1973	2120	1364	3200

Year 30 June	Dwellings	Non-dwelling construction	Equipment
	181	182	183
	\$m	\$m	\$m
1974	2573	1591	3 600
1975	2433	1943	4 160
1976	3214	1967	5 150
1977	4032	1896	5 890
1978	3872	2208	6 590
1979	4060	2474	8 500
1980	4863	2711	9 076
1981	6111	3824	11 789
1982	6663	5001	15 272
1983	5500	5127	14 013



FARM OUTPUT AS A PERCENTAGE OF THE GROSS DOMESTIC PRODUCT, FOR SELECTED YEARS

ANA 184-189 NEW FIXED CAPITAL EXPENDITURE BY PRIVATE ENTERPRISES, SELECTED INDUSTRIES, CURRENT PRICES, AUSTRALIA 1950-1983

Year 30 June	Mining	Manu- facturing	Whole- sale & retail trade	Finance	Other	Total	Year 30 June	Mining	Manu- facturing	Whole- sale & retail trade	Finance	Other	Total
	184	185	186	187	188	189		184	185	186	187	188	189
	\$m	\$m	\$m	\$m	\$m	\$m		\$m	\$m	\$m	\$m	\$m	\$m
1950	12	145	36	..	28	221	1967	243	830	246	147	231	1 697
1951	17	189	45	..	41	293	1968	325	831	253	141	322	1 872
1952	26	244	67	..	52	389	1969	435	862	297	178	319	2 092
1953	27	256	66	..	49	399	1970	533	968	352	220	351	2 424
1954	21	294	78	..	56	450	1971	782	1104	370	326	441	3 022
1955	20	315	88	..	80	504	1972	874	1097	359	376	486	3 192
1956	28	339	132	..	110	609	1973	455	1025	425	448	375	2 728
1957	43	362	140	..	147	691	1974	..	..	..	..	..	..
1958	36	358	130	..	144	668	1975	707	1547	637	1124	550	4 565
1959	31	392	149	..	160	731	1976	654	1492	717	1805	649	5 316
1960	39	451	197	..	205	893	1977	490	1748	961	2106	647	5 952
1961	47	536	205	..	199	986	1978	804	2104	1070	2454	658	7 091
1962	48	548	173	..	221	990	1979	1034	2428	1156	3224	857	8 699
1963	70	571	199	..	226	1066	1980	1081	2538	1131	3709	852	9 311
1964	68	604	218	106	148	1144	1981	1858	3716	1230	4669	1270	12 743
1965	107	771	222	126	213	1438	1982	2790	4478	1534	5540	1701	16 043
1966	217	885	253	163	241	1758	1983	3425	3907	1462	5361	1594	15 749

ANA 190-203 GROSS FIXED CAPITAL EXPENDITURE BY ALL PUBLIC AUTHORITIES, CURRENT PRICES, AUSTRALIA 1963-1982

Year 30 June	General public services	Educa- tion	Health	Social welfare	Housing, com- munity amenities	Recrea- tion & culture	Agri- culture, forestry & fishing	Mining, manu- facturing & con- struction	Elec- tricity & gas	Water	Transport & communi- cation	Financial enter- prises	Other	Total
	190	191	192	193	194	195	196	197	198	199	200	201	202	203
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1963	60	112	54	3	120	28	57	17	268	77	626	11	9	1 440
1964	75	120	56	4	146	27	63	21	284	80	693	14	19	1 603
1965	96	132	63	4	164	32	74	19	323	86	827	20	21	1 862
1966	95	159	71	6	175	40	76	26	357	91	906	24	27	2 052
1967	93	167	73	5	195	38	77	25	400	103	961	20	25	2 184
1968	99	180	69	7	200	41	81	25	407	109	1097	25	30	2 369
1969	112	201	79	7	225	40	89	21	414	116	1158	30	39	2 531
1970	117	220	89	7	261	42	95	24	443	139	1244	45	31	2 757
1971	129	248	102	11	312	52	99	25	416	135	1315	63	30	2 936
1972	129	288	116	10	329	66	108	31	405	161	1564	59	28	3 295
1973	173	328	117	9	381	76	119	34	420	185	1543	62	35	3 483
1974	203	382	147	21	464	78	118	47	438	198	1791	53	38	3 979
1975	297	656	246	21	783	105	158	71	553	248	2362	87	65	5 653
1976	371	695	387	27	937	143	184	86	672	309	2715	100	68	6 695
1977	384	641	395	27	939	139	203	78	804	347	2957	174	79	7 167
1978	443	717	378	25	947	168	223	84	985	377	3350	219	96	8 012
1979	476	731	372	30	827	213	209	86	1223	368	3369	250	84	8 240
1980	530	659	321	29	865	248	217	165	1479	361	3644	299	147	8 963
1981	583	651	284	30	991	318	249	173	1860	398	4215	423	143	10 317
1982	618	648	256	38	1087	323	269	168	1924	477	4647	448	185	11 091

'Sydney Opera House? Pah. It's not even a real opera house. It's a mammoth, money-swallowing concern. Anyone who has got anything to do with it should hang his head in shame.' Joan Hammond, 1966.